

ALCOHOL EDUCATION  
& REHABILITATION



FOUNDATION

6/09

8/08

FINANCIAL  
STATEMENTS

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## CONTENTS

CORPORATE INFORMATION	3
DIRECTORS' REPORT	4
AUDITOR'S INDEPENDENCE DECLARATION	11
INDEPENDENT AUDITOR'S REPORT	12
CORPORATE GOVERNANCE STATEMENT	14
INCOME STATEMENT	16
BALANCE SHEET	17
STATEMENT OF CHANGES IN EQUITY	19
CASH FLOW STATEMENT	20
NOTES TO THE FINANCIAL STATEMENTS	21
CHIEF EXECUTIVE OFFICERS' DECLARATION	79
CHIEF FINANCE OFFICERS' DECLARATION	80
DIRECTORS' DECLARATION	81

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

## CORPORATE INFORMATION

# CORPORATE INFORMATION

This annual report covers the Alcohol Education and Rehabilitation Foundation Ltd (AER) as an individual entity. The AER's functional and presentation currency is AUD (\$).

A description of AER's operations and of its principal activities is included in the review of operations and activities in the directors' report on pages 4 to 10. The directors' report is not part of the financial report.

### Directors

S Wilson (Chairman)  
C Bart (Deputy Chairman)  
T Costello  
D Crosbie  
P d'Abbs  
A Mosey  
B Tobin  
I Webster

### Company Secretary

J O'Shea

### Registered office

Suite 8 Level 1  
8 Phipps Close  
Deakin ACT 2600

### Principal place of business

Suite 8 Level 1  
8 Phipps Close  
Deakin ACT 2600

### Solicitors

Chamberlains Law Firm Pty Ltd  
GPO Box 746  
Canberra ACT 2601

Griffin Legal

GPO Box 1789  
Canberra ACT 2601

### Bankers

#### *General Banking Services:*

Macquarie Bank  
20 Bond Street  
Sydney NSW 2000

#### *General Banking Services:*

Commonwealth Bank of Australia  
Premium Business Services  
PO Box 327  
Silverwater NSW 2128

#### *Investment Management Services:*

ANZ Trustees Ltd  
GPO Box 389  
Melbourne VIC 3001

### Auditors

Australian National Audit Office  
GPO Box 707  
Canberra ACT 2601

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

## DIRECTORS' REPORT

# DIRECTORS' REPORT

The directors present their report together with the financial report on the Alcohol Education and Rehabilitation Foundation Ltd (AER) for the financial year ended 30 June 2009 and the auditor's report thereon.

## DIRECTORS

Names, qualifications, experience and special responsibilities of AER directors in office at any time during or since the end of the financial year are as follows:

### Scott Wilson (Chairman)

Scott Wilson was appointed a director of AER on 17 October 2001. Mr Wilson is the State Director of the Aboriginal Drug and Alcohol Council (SA) Inc, which is the only Indigenous organisation of its kind in Australia. Mr Wilson has presented a number of papers on behalf of ADAC at both national and international conferences on indigenous drug and alcohol issues and was awarded the Alcohol and other Drugs Council of Australia (ADCA) Australia Day Achievement Medallion in 1997. In 2003, Mr Wilson was awarded the Centenary Medal for service to Indigenous substance misuse issues.

Presently, he is the AER Chairman, appointed 5 March 2009, and also serves on the Audit, Executive and Remuneration committees.

Mr Wilson is also currently the Chairperson of the National Indigenous Substance Misuse Council (NISMC), Deputy Chairperson National Indigenous Drug and Alcohol Committee (formerly the National Drug Strategy Reference Group for Aboriginal and Torres Strait Islander Peoples 1997 -, (Ministerial appointment) Member National Illicit Drug Strategy Media Campaign Reference Committee 1998 –Member Indigenous Strategies Working Group (Suicide and Mental Health Branch DoHA) 1998 – Ministerial appointment National Dementia Advisory Committee 2008 –Expert Advisory Committee (Child Health and Wellbeing Subcommittee) 2008 –Member Reference Group NDS Aboriginal and Torres Strait Islander Peoples Complimentary Action Plan 2003 – 2009 - Member South Australian Aboriginal Advisory Committee 2008 - and a variety of other national and state committees

During the past year Mr Wilson has also served as a director of the following other companies:

- Wine Foundation

### Cheryl Sarah Bart AO (Deputy Chairman and Chairman Audit Committee) Bcom/LLB

Cheryl Bart was appointed a director of AER on 17 October 2001. Cheryl Bart is a lawyer and company director. She is the Chairman of the South Australian Film Corporation and also Chairs the Adelaide Film Festival and the Environment Protection Authority.

Presently, she is the AER Deputy Chairman, appointed 5 March 2009, Audit Chairman and also serves on the Remuneration committee.

During the past year Ms Bart has also served as a director of the following other companies:

- Spark Infrastructure Ltd
- ANZ Trustees Limited
- ETSA Utilities
- Environment Protection Authority
- South Australia Film Corporation
- Adelaide Film Festival
- Adelaide Film Festival Investment Fund
- Shaw of Australia
- Growth Properties Ltd

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## **DIRECTORS' REPORT**

### **Timothy Ewen Costello AO**

Timothy Costello was appointed a director of AER on 17 October 2001. Tim Costello has a life long commitment to social justice. He is Chief Executive Officer of World Vision Australia.

Presently, he also serves on the Small Grants committee.

### **David William Crosbie**

David Crosbie was appointed a director of AER on 17 October 2001. David Crosbie is currently CEO of the Mental Health Council of Australia, the national peak body for the mental health field. He was previously CEO of Odyssey House Victoria, one of Australia's leading alcohol and drug treatment agencies and is the former CEO of the Alcohol and other Drugs Council of Australia. David has extensive experience in developing and implementing policies and programs to reduce the level of alcohol related harm in Australia.

Presently, he also serves on the Executive and Remuneration committees.

During the past year Mr Crosbie has also served as a director of the following other companies:

- Crosbie and Associates Pty Ltd
- National Drugs Partnership
- Non Profit Australia

### **Professor Peter Harald Nilsen d'Abbs**

Professor d'Abbs was appointed a director of AER on 17 October 2001. He holds a position as Professor of Substance Misuse Studies at the Menzies School of Health Research, Darwin, and adjunct appointments with James Cook University, Queensland, and the National Drug Research Institute, Curtin University of Technology, Perth. He has conducted extensive policy - related research and evaluation in the areas of alcohol problems, volatile substance misuse, and community-based interventions, particularly in Indigenous and rural/remote settings.

Presently, he is Chair of the Small Grants committee and also serves on the Audit and Executive committees

### **Elizabeth Anne Mosey**

Elizabeth Mosey (known as Anne) was appointed a director of AER on 17 October 2001. Elizabeth Mosey has worked with remote Aboriginal communities for over 20 years in the Northern Territory, Queensland and Western Australia to assist them in the development of strategies concerning alcohol abuse and petrol sniffing. She is currently working as a consultant providing training, resource development, and community development support to government and non-government agencies in the areas of alcohol, community night patrols and inhalant substance misuse.

Presently, she serves on the Audit and Small Grants committees.

### **Dr Bernadette Tobin MA(Melb) Med(Melb) PhD(Cantab)**

Dr Tobin was appointed a director of AER on 17 October 2001. Dr Tobin is Director of the Plunkett Centre for Ethics at St Vincent's Hospital in Sydney and Reader in Philosophy at Australian Catholic University.

Presently, she also serves on the Audit and Remuneration committees.

During the past year Dr Tobin has also served as a director of the following company:

- Garvan Institute for Medical Research

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## DIRECTORS' REPORT

### Professor Ian William Webster AO

Professor Webster was appointed a director of AER on 17 October 2001. Professor Webster is a physician and Emeritus Professor of Public Health and Community Medicine of the University of New South Wales. He is Patron of the Alcohol and other Drugs Council of Australia, Chair of the National Advisory Council on Suicide Prevention, Chair of the NSW Expert Advisory Committee on Alcohol and Drugs and President, Governing Council of The Ted Noffs Foundation.

He has chaired a number of Commonwealth and State Government inquiries and reviews in disability, health, mental health and alcohol and other drug problems. He is in clinical practice in the Drug and Alcohol Services in the South Western Sydney Area Health Service and the Shoalhaven Health Services, NSW. He was honorary visiting physician to the Matthew Talbot Hostel for the homeless in Sydney from 1976 to 2006 and now visits the Exodus Foundation in Ashfield, Sydney. He has conducted research and published in medicine, community and public health, alcohol and other drug problems, mental health and social issues.

He is the past AER Chairman and presently also serves on the Small Grants committee.

During the past year Professor Webster has also served as a director of the following companies:

- The Ted Noffs Foundation
- AW Tyree Foundation
- Webster Associates Pty Ltd

## DIRECTORS



Scott Wilson



Cheryl Bart



Tim Costello



David Crosbie



Peter d'Abbs



Anne Mosey



Bernadette Tobin



Ian Webster

## COMPANY SECRETARY

### Jim O'Shea

Jim O'Shea was appointed the secretary of AER on 2 October 2008 and has been the AER Chief Finance Officer since 3 December 2001. Previously he has held corporate appointments in the banking, legal and logistics sectors and is also a Justice of the Peace.

He is past President of a number of community based organisations and presently serves on a committee of the Mental Health Council of Australia and Audit Committees of a variety of not for profit organisations.

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## DIRECTORS' REPORT

### DIRECTORS MEETINGS

The number of directors' meetings and number of meetings attended by each director during the financial year are:

Director Name	General		Executive		Audit		Remuneration	
	Held	Attended	Held	Attended	Held	Attended	Held	Attended
Scott Wilson	5	5	5	5	4	3	4	4
Cheryl Sarah Bart	5	4	1	1	5	5	1	1
Timothy Ewen Costello	5	5						
David William Crosbie	5	5	5	4			4	4
Peter Harald Nilsen d'Abbs	5	5	1	1	1	1		
Elizabeth Anne Mosey	5	5	4	4	1	-	3	3
Bernadette Tobin	5	5			5	5	1	1
Ian Webster	5	5	4	4			3	3

Directors have been in office since their initial date of appointment upon the formation of AER to the date of this report unless otherwise stated.

### PRINCIPAL ACTIVITIES

The principal activities of AER during the financial year were:

- to prevent alcohol and other licit substance misuse, including petrol sniffing, particularly among vulnerable population groups such as Indigenous Australians and youth;
- to support evidence-based alcohol and other licit substance misuse treatment, rehabilitation, research and prevention programs; and
- to promote community education encouraging low risk consumption of alcohol and highlighting the dangers of licit substance misuse.

### OPERATING AND FINANCIAL REVIEW

#### AER Overview

AER was established by its members on 17 October 2001 and *The Alcohol Education and Rehabilitation Account Act 2001* (the Act), a funding agreement dated 15 November 2001 with the Australian Government (the Agreement), and the AER Constitution outline its purpose and objectives.

AER's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

#### Performance Indicators

Management and the Board monitor AER's overall performance, from its implementation of the mission statement and strategic plan through to the performance of AER against operating plans and financial budgets.

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

## DIRECTORS' REPORT

### Operating Results for the Year

The operating loss of AER for the current financial year amounted to \$8,038,216 (The operating loss amounted to \$12,086,873 in 2008).

AER's constitution precludes it from distributing any surpluses to its members. Accordingly, there were no dividends provided for or to be paid by AER since the end of the previous financial year and the directors do not recommend the declaration of a dividend.

The balance of retained surpluses amounts to \$5,650,695 (\$9,625,933 in 2008).

AER maintains a trust fund to support its principal activities. The balance of unspent trust funds amounts to \$33,105,605 (\$37,168,583 in 2008).

Of the unspent trust funds, AER is committed to providing to grantees a further \$7,379,866. These payments are subject to the grantees meeting the terms of their respective funding agreements. Details of these are shown at Note 17. In accordance with Australian National Audit Office advice and Department of Finance directives, the committed trust funds have not been expensed in the Income Statement. If the committed funds were included then the balance of unspent trust funds would amount to \$25,725,739.

### Review of Financial Condition

Although the company is reporting an operating loss of \$8,038,216 for the current financial year (\$12,086,873 in 2008) a going concern basis of accounting is appropriate for the 30 June 2009 financial report.

This is based on the following:

- AER's strategic investment planning has enabled the establishment of a perpetual trust and the income that is generated from this investment will ensure that AER can operate beyond 30 June 2010. The balance of the perpetual trust as at 30 June 2009 was \$18,516,993.
- Net assets at 30 June 2009 totalled \$38,756,300 (\$46,794,516 in 2008);
- Finance revenue of \$3,200,781 for the year ended 30 June 2009 (\$4,447,574 in 2008);
- Cash and cash equivalents of \$21,173,961 at year end (\$22,948,454 in 2008);
- Excluding trust funds, current ratio of 38:1 (27:1 in 2008) and working capital of \$11,578,995 (\$6,500,187 in 2008) provides support that the company can meet its short term administrative obligations as and when they fall due.

### Risk Management

AER takes a proactive approach to risk management. The Board is responsible for ensuring that risks, and also opportunities, are identified on a timely basis and that AER's objectives are aligned with the risks and opportunities identified by the Board.

The Board has a number of mechanisms in place to ensure that management's objectives and activities are aligned with the risks identified by the Board.



Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

## **DIRECTORS' REPORT**

These include the following:

- Board approval of a strategic plan, which encompasses AER's vision, mission and strategy statements, designed to meet stakeholders' needs and manage business risk.
- Implementation of Board approved operating plans and budgets and Board monitoring of progress against these budgets, including the establishment and monitoring of KPIs of both a financial and non-financial nature.
- The Audit Committee assists in discharging the Board's responsibility to manage the organisation's financial risks. The Committee advises the Board on such matters as AER's liquidity, currency, interest rate and credit policies and exposures and monitors management's actions to ensure they are in line with AER policy.

### **SIGNIFICANT CHANGES IN STATE OF AFFAIRS**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of AER, the results of those operations, or the state of affairs of AER in future financial years.

### **SIGNIFICANT EVENTS AFTER THE BALANCE DATE**

Since the end of the financial year AER has approved funding in the amount of \$333,139 consistent with the objectives of the 2008-2010 business plan.

### **INDEMNIFICATION AND INSURANCE OF DIRECTORS AND OFFICERS**

During the financial year AER has paid premiums in respect of directors' and officers' liability and legal expenses and also professional indemnity insurance contracts. Such insurance contracts insure against certain liability (subject to specific exclusions) persons who are or have been directors or executive officers of AER.

The directors have not included details of the nature of the liabilities covered or the amount of the premiums paid in respect of the directors' and officers' liability and legal expenses and also professional indemnity insurance contracts, as such disclosure is prohibited under the terms of the contract.

### **LEGAL PROCEEDINGS**

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings. AER was not a party to any such proceedings during the year.

### **REMUNERATION REPORT**

This report outlines the remuneration arrangements in place for directors and executives of AER.

#### **Remuneration philosophy**

The performance of AER depends upon the quality of its directors and executives. To prosper, AER must attract, motivate and retain highly skilled directors and executives.

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

## DIRECTORS' REPORT

### Remuneration committee

The Remuneration Committee of the Board of Directors of AER is responsible for determining and reviewing compensation arrangements for directors and the Chief Executive Officer (CEO).

The Remuneration Committee assesses the appropriateness of the nature of remuneration of directors and the CEO on a periodic basis by reference to relevant employment market conditions with the overall objective of ensuring maximum benefit from retention of a high quality Board and executive team.

### Remuneration structure

In accordance with best practice corporate governance, the structure of non-executive director and executive remuneration is separate and distinct.

### Non-executive director remuneration

The constitution specifies that the remuneration of non-executive directors shall be determined from time to time by a general meeting. The latest determination was at the General Meeting held on 27 February 2004.

The Board considers advice from external consultants as well as the fees paid to non-executive directors of comparable organisations when undertaking a review process.

Each director receives a fee for being a director of AER. An additional fee is also paid for some Board committees on which a director sits. The payment of additional fees for serving on a committee recognises the additional time commitment required by directors who serve on one or more sub committees.

### Senior management remuneration

#### Objective

AER aims to reward executives with a level and mix of remuneration commensurate with their position and responsibilities within AER so as to:

- reward executives for AER and individual performance against targets set by reference to appropriate benchmarks;
- link rewards with the strategic goals and performance of AER; and
- ensure total remuneration is competitive by market standards.

#### Structure

Senior managers are given the opportunity to receive their remuneration in a variety of forms including cash and fringe benefits such as motor vehicles and expense payment plans. It is intended that the manner of payment chosen will be optimal for the recipient without creating undue cost for AER.

Note 4 (b) to the financial statements discloses figures in relation to the remuneration of key management personnel.

### AUDITOR INDEPENDENCE AND NON-AUDIT SERVICES

The directors received the following declaration from the auditor of the Alcohol Education and Rehabilitation Foundation Ltd as required under section 307C of the *Corporations Act 2001*.

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**AUDITOR'S INDEPENDENCE DECLARATION**

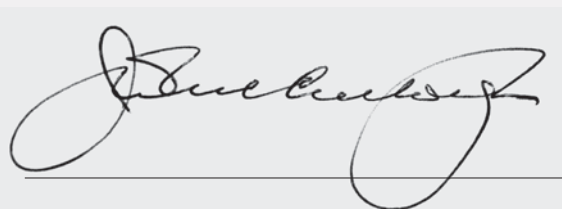
## AUDITOR'S INDEPENDENCE DECLARATION

TO THE DIRECTORS OF THE ALCOHOL EDUCATION AND REHABILITATION FOUNDATION LTD

In relation to our audit of the financial report of the Alcohol Education and Rehabilitation Foundation Ltd for the year ended 30 June 2009, to the best of my knowledge and belief, there have been:

- (i) no contraventions of the auditor independence requirements of the *Corporations Act 2001*; and
- (ii) no contraventions of any applicable code of professional conduct.

Australian National Audit Office



John McCullough

Audit Principal

Delegate of the Auditor-General

1 October 2009

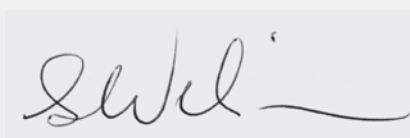
### NON-AUDIT SERVICES

There were no non-audit services provided to AER by its auditor during the financial year.

Signed in accordance with a resolution of the Board of Directors:

Director

Director



Dated this 1 day of October 2009

**INDEPENDENT AUDITOR'S REPORT****INDEPENDENT AUDITOR'S REPORT**

**To the Directors of Alcohol Education and Rehabilitation Foundation Ltd**

**Scope**

I have audited the accompanying financial statements of the Alcohol Education and Rehabilitation Foundation Ltd which comprise the Balance Sheet as at 30 June 2009, and the Income Statement, Statement of Changes in Equity and Cash Flow Statement for the year ended on that date, Notes to the Financial Statements, including a Statement of Significant Accounting Policies and the Chief Executive Officer's and Directors' Declarations.

***The Responsibility of the Board of Directors for the Financial Statements***

The directors of the Alcohol Education and Rehabilitation Foundation Ltd are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001*. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

***Auditor's Responsibility***

My responsibility is to express an opinion on the financial report based on my audit. I conducted my audit in accordance with the Australian National Audit Office Auditing Standards, which incorporate the Australian Auditing Standards. These Auditing Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Alcohol Education and Rehabilitation Foundation Ltd's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**INDEPENDENT AUDITOR'S REPORT**

an opinion on the effectiveness of the Alcohol Education and Rehabilitation Foundation Ltd's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

***Independence***

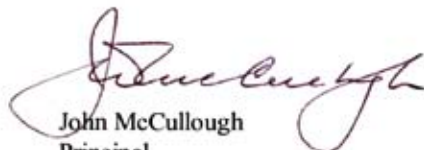
In conducting my audit, I have complied with the independence requirements of the *Corporations Act 2001*. I confirm that the independence declaration required by the *Corporations Act 2001*, provided to the directors of Alcohol Education and Rehabilitation Foundation Ltd on 1 October 2009 would be in the same terms if provided to the directors as at the date of this auditor's report.

**Auditor's Opinion**

In my opinion, the financial statements of the Alcohol Education and Rehabilitation Foundation Ltd are in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the Alcohol Education and Rehabilitation Foundation Ltd's financial position as at 30 June 2009 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Regulations 2001*.

Australian National Audit Office



John McCullough  
Principal  
Delegate of the Auditor-General

Canberra  
09 October 2009

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

## CORPORATE GOVERNANCE STATEMENT

# CORPORATE GOVERNANCE STATEMENT

The Board of Directors of the Alcohol Education and Rehabilitation Foundation Ltd (AER) are responsible for the corporate governance of AER. The Board monitors the business and affairs of AER.

AER's Corporate Governance is structured with reference to the AER Values, which are as follows:

**Value 1.** Collaborative Approach

**Value 2.** Capacity Building and Community Engagement

**Value 3.** Transparent and Accountable

**Value 4.** Cultural Responsiveness

**Value 5.** Acknowledging the Importance of Social Justice

AER's corporate governance practices were in place throughout the year ended 30 June 2009.

### Structure of the Board

The skills, experience and expertise relevant to the position of director held by each director in office at the date of the annual report is included in the Directors' Report. Directors of AER are considered to be independent when they are independent from management and free from any business or other relationship that could materially interfere with, or could reasonably be perceived to materially interfere with, the exercise of their unfettered and independent judgement.

### Executive Committee

The Board has established an Executive Committee, which meets quarterly, to ensure that the Board continues to operate within established guidelines, including when necessary, selecting candidates for the position of director.

The members of the Executive Committee during the year were:

- S. Wilson (Committee Chairman)
- D. Crosbie
- E. Mosey (resigned 5 March 2009)
- C. Bart (appointed 5 March 2009)
- P. d'Abbs (appointed 5 March 2009)
- I. Webster (resigned 5 March 2009)

### Audit Committee

The Board has established an Audit Committee, which operates under a charter approved by the Board. It is the Board's responsibility to ensure that an effective internal control framework exists within AER. This includes internal controls to deal with both the effectiveness and efficiency of significant business processes, the safe guarding of assets, the maintenance of proper accounting records, and the reliability of financial information as well as non-financial consideration such as benchmarking of operational key performance indicators. The Board has delegated responsibility for establishing and maintaining a framework of internal control and ethical standards to the Audit Committee.

The Committee also provides the Board with additional assurance regarding the reliability of financial information for inclusion in the financial reports. All members of the Audit Committee are non-executive directors.

The members of the Audit Committee during the year were:

- C. Bart (Committee Chairman)
- E. Mosey (appointed 5 March 2009)
- S. Wilson
- P. d'Abbs (appointed 5 March 2009)
- B. Tobin

### Risk

The Board determines the Company's risk profile and is responsible for overseeing and approving risk management strategy and policies, internal compliance and internal control.

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

## CORPORATE GOVERNANCE STATEMENT

The Company's process of risk management and internal compliance and controls includes:

- establishing the Company's goals and objectives, and implementing and monitoring strategies and policies to achieve these goals and objectives;
- continuously identifying and measuring risks that might impact upon the achievement of the Company's goals and objectives, and monitoring the environment for emerging factors and trends that effect these risks;
- formulating risk management strategies to manage identified risks, and designing and implementing appropriate risk management policies and internal controls;
- monitoring the performance of, and continuously improving the effectiveness of, risk management systems and internal compliance and controls, including an annual assessment of the effectiveness of risk management and internal compliance and control.

To this end, comprehensive practices are in place that are directed towards achieving the following objectives:

- effectiveness and efficiency in the use of the Company's resources;
- compliance with applicable laws and regulations;
- preparation of reliable published financial information.

The Board oversees an annual assessment of the effectiveness of risk management and internal compliance and control. The responsibility for undertaking and assessing risk management and internal control effectiveness is delegated to management. Management is required by the Board to assess risk management and associated internal compliance and control procedures and report back on the efficiency and effectiveness of risk management by benchmarking the Company's performance to the Australia/New Zealand Standard on Risk Management (AS/NZ 4360).

### CEO and CFO Certification

The Chief Executive Officer and Chief Financial Officer have provided a written statement to the Board that:

- their view provided on the Company's financial report is founded on a sound system of risk management and internal compliance and control which implements the financial policies adopted by the Board; and
- that the Company's risk management and internal compliance and control system is operating effectively in all material respects.

### Remuneration

It is AER's objective to provide maximum benefit from the retention of a highly qualified Board and executive team by remunerating directors and key executives fairly and appropriately with reference to relevant employment market conditions. To assist in achieving this objective, the Remuneration Committee links the nature and amount of directors' and executives' emoluments to AER's financial and operational performance.

The expected outcomes of the remuneration structure are:

- retention and motivation of key executives;
- attraction of high quality management to AER; and
- performance incentives that allow executives to share the success of AER.

The Board is responsible for determining and reviewing compensation arrangements for the directors themselves and the Chief Executive Officer.

The Board has established a Remuneration Committee, and members of the Remuneration Committee throughout the year were:

- |                                     |                                      |
|-------------------------------------|--------------------------------------|
| • S. Wilson (Committee Chairman)    | • C. Bart (appointed 5 March 2009)   |
| • D. Crosbie                        | • E. Mosey (resigned 5 March 2009)   |
| • B. Tobin (appointed 5 March 2009) | • I. Webster (resigned 5 March 2009) |



Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**INCOME STATEMENT**

FOR THE YEAR ENDED 30 JUNE 2009

	Note	2009 \$	2008 \$
<b>Income</b>			
Asset sales	2(a)	479	17,372
Public Fund	2(b)	14,500	15,705
Consultancy Services	2(c)	130,018	-
2001-2005 Strategies-Contract Variations	2(d)	498,545	42,142
2001-2005 Strategies-Payment Refunds	2(e)	589,068	45,546
2006-2007 Strategies-Contract Variations	2(f)	11,916	-
2006-2007 Strategies-Payment Refunds	2(g)	26,617	7,475
2008-2010 Strategies-Payment Refunds	2(h)	17,656	680
Finance revenue	2(i)	3,200,781	4,447,574
<b>Total Income</b>		<b>4,489,580</b>	<b>4,576,494</b>
<b>Expenses</b>			
2001-2005 Strategies payments	17(b)	2,515,710	4,231,649
2006-2007 Strategies payments	17(d)	965,313	2,783,497
2008-2010 Strategies payments	17(f)	1,725,757	880,412
Occupancy expenses		110,020	148,022
Administrative expenses		236,156	234,716
Depreciation and amortisation expenses	3(a)	54,878	44,979
Employee benefits expenses	3(b)	936,287	967,004
Directors expenses	3(c)	248,170	232,282
Finance costs	3(d)	17,683	14,530
Net loss on disposal of assets	3(e)	1,638	600
Other expenses	3(f)	5,716,184	7,125,676
<b>Total Expenses</b>		<b>12,527,796</b>	<b>16,663,367</b>
<b>Operating (Deficit) for the year</b>		<b>(8,038,216)</b>	<b>(12,086,873)</b>
Income tax expense	1(f)	-	-
<b>Net (Deficit) for the year attributable to members of the Company</b>		<b>(8,038,216)</b>	<b>(12,086,873)</b>



Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**BALANCE SHEET**

AS AT 30 JUNE 2009

	Note	2009 \$	2008 \$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	5	21,173,961	22,948,454
Trade and other receivables	6	240,454	333,699
Accrued revenue	7	2,835	12,078
Other assets	8	351,998	292,622
<b>TOTAL CURRENT ASSETS</b>		<b>21,769,248</b>	<b>23,586,853</b>
<b>NON-CURRENT ASSETS</b>			
Financial investments at fair value	9	17,267,471	23,538,499
Property, plant and equipment	10(a)	45,043	110,212
Intangible assets	10(b)	12,681	12,835
<b>TOTAL NON-CURRENT ASSETS</b>		<b>17,325,195</b>	<b>23,661,546</b>
<b>TOTAL ASSETS</b>		<b>39,094,443</b>	<b>47,248,399</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	11	137,094	135,892
Interest-bearing liabilities	12	42,920	58,164
Provisions	13	100,210	49,160
<b>TOTAL CURRENT LIABILITIES</b>		<b>280,224</b>	<b>243,216</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**BALANCE SHEET (CONTINUED)**

AS AT 30 JUNE 2009

	Note	2009 \$	2008 \$
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing liabilities	12	23,620	63,528
Provisions	13	34,299	147,139
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>57,919</b>	<b>210,667</b>
<b>TOTAL LIABILITIES</b>		<b>338,143</b>	<b>453,883</b>
<b>NET ASSETS</b>		<b>38,756,300</b>	<b>46,794,516</b>
<b>EQUITY</b>			
Reserves- Unspent Trust Funds	14	33,105,605	37,168,583
Retained Surpluses	15	5,650,695	9,625,933
<b>TOTAL EQUITY</b>		<b>38,756,300</b>	<b>46,794,516</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**STATEMENT OF CHANGES IN EQUITY**

FOR THE YEAR ENDED 30 JUNE 2009

	Note	2009 \$	2008 \$
<b>RESERVES</b>			
<b>Unspent Trust Funds</b>			
Balance at start of year		37,168,583	45,010,440
Transferred to retained surpluses for the year		(4,062,978)	(7,841,857)
<b>Balance at end of year</b>	14	<b>33,105,605</b>	<b>37,168,583</b>
<b>RETAINED SURPLUSES</b>			
Balance at start of year		9,625,933	13,870,949
Operating (Deficit) for the year		(8,038,216)	(12,086,873)
Transfer from Unspent Trust Funds		4,062,978	7,841,857
<b>Balance at end of year</b>	15	<b>5,650,695</b>	<b>9,625,933</b>
<b>TOTAL EQUITY</b>		<b>38,756,300</b>	<b>46,794,516</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**CASH FLOW STATEMENT**

FOR THE YEAR ENDED 30 JUNE 2009

	Note	2009 \$	2008 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Strategy Funds		1,162,981	64,405
Interest received		127,075	153,372
Donations and Gifts		144,518	15,705
Net GST Receipts		670,242	970,791
Payments to Suppliers		(387,414)	(457,215)
Interest paid		(6,444)	(5,940)
Directors		(248,171)	(232,282)
Employees		(1,002,067)	(920,398)
Strategy Payments		(5,767,187)	(8,746,203)
<b>Net cash flows (used in) operating activities</b>	21(b)	<b>(5,306,467)</b>	<b>(9,157,765)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Investment income		9,291,319	10,024,067
Sale of property, plant and equipment		24,403	49,690
Payment for property, plant and equipment		(15,118)	(122,403)
(Payment for) / Proceeds of investments		(5,716,184)	(11,439,622)
<b>Net cash flows (used in) from investing activities</b>		<b>3,584,420</b>	<b>(1,488,268)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from borrowings		-	102,900
Repayments under finance leases		(52,446)	(83,200)
<b>Net cash from (used in) financing activities</b>		<b>(52,446)</b>	<b>19,700</b>
Net (decrease) in cash held		(1,774,493)	(10,626,333)
Cash at beginning of year		22,948,454	33,574,787
<b>Cash and cash equivalents at end of year</b>	21(a)	<b>21,173,961</b>	<b>22,948,454</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2009

The accompanying notes form part of these financial statements.

### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### a. Corporate Information

The financial report of the Alcohol Education and Rehabilitation Foundation Ltd (AER) for the year ended 30 June 2009 was authorised for issue in accordance with a resolution of the directors on 1 October 2009.

AER is a company limited by guarantee, incorporated and domiciled in Australia.

The nature of the operations and principal activities of AER is in accordance with its constitution and the AER Business Plan 2008-2010.

The following is a summary of the material accounting policies adopted by AER in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

#### b. Basis of Preparation

The financial report is a general-purpose financial report, which has been prepared in accordance with the requirements of the *Corporations Act 2001* and the Australian Accounting Standards.

The financial report covers AER as an individual economic entity.

The financial report is presented in Australian dollars and amounts have been rounded to the nearest dollar.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of this financial report are presented below and have been consistently applied unless otherwise stated.

The financial report has been prepared on an accruals basis and is based on historical costs except for financial non-current assets at fair value through profit and loss. (Note 11)

#### c. New accounting standards and interpretations

The following new accounting standards (including reissued standards)/erratum/interpretations are applicable to the 2008/09 financial year:

AASB Int. 15	Agreements for the Construction of Real Estate
AASB Int. 16	Hedges of a Net Investment in a Foreign Operation
AASB 8 and AASB 2007-3	Operating Segments and consequential amendments to other Australian Accounting Standards
AASB 1039 (revised)	Concise Reporting
AASB 123 (Revised) and AASB 2007-6	Borrowing Costs and consequential amendments to other Australian Accounting Standards
AASB 101 (Revised), AASB 2007-8 and AASB 2007-10	Presentation of Financial Statements and consequential amendments to other Australian Accounting Standards
AASB 2008-1	Amendments to Australian Accounting Standard – Share-based Payments: Vesting Conditions and Cancellations
AASB 2008-2	Amendments to Australian Accounting Standards – Puttable Financial Instruments and Obligations arising on Liquidation
AASB 2008-5	Amendments to Australian Accounting Standards arising from the Annual Improvements Project
AASB 2008-7	Amendments to Australian Accounting Standards – Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate
AASB 2008-9	Amendments to AASB 1049 for consistency with AASB 101.

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2009

### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### c. New accounting standards and interpretations (continued)

The following new standards (including reissued standards)/interpretations are applicable to future accounting periods:

AASB Int. 17 and AASB 2008-13	Distributions of Non-cash Assets to Owners and consequential amendments to Australian Accounting Standards AASB 5 and AASB 110
AASB Int. 18	Transfers of Assets from Customers
AASB 3 (Revised)	Business Combinations
AASB 127 (Revised)	Consolidated and Separate Financial Statements
AASB 2008-3	Amendments to Australian Accounting Standards arising from AASB 3 and AASB 127
AASB 2008-6	Further Amendments to Australian Accounting Standards arising from the Annual Improvements Project
AASB 2008-8	Amendments to Australian Accounting Standards – Eligible Hedged Items
AASB 2008-11	Amendments to Australian Accounting Standard – Business Combinations Among Not-for-Profit Entities [AASB 3]
AASB 2009-1	Amendments to Australian Accounting Standards – Borrowing Costs of Not-for-Profit Public Sector Entities [AASB 1, AASB 111 & AASB 123]
AASB 2009-2	Amendments to Australian Accounting Standards – Improving Disclosures about Financial Instruments [AASB 4, AASB 7, AASB 1023 & AASB 1038]
AASB 2009-4	Amendments to Australian Accounting Standards arising from the Annual Improvements Project [AASB 2 and AASB 138 and AASB Interpretations 9 & 16]
AASB 2009-5	Further Amendments to Australian Accounting Standards arising from the Annual Improvements Project [AASB 5, 8, 101, 107, 117, 118, 136 & 139]
AASB 2009-Y	Amendments to Australian Accounting Standards [AASB 5, 7, 107, 112, 136 & 139 and Interpretation 17]
Amendments to International Financial Reporting Standards	Amendments to IFRS 2

These standards have not been early adopted by the Company and the Directors believe when they are adopted that their impact will not be material.

#### d. Economic Dependency

AER was established by its members on 17 October 2001 and *The Alcohol Education and Rehabilitation Account Act 2001* (the Act), a funding agreement dated 15 November 2001 with the Australian Government (the Agreement), and AER Constitution outline its purpose and objectives. The Act was repealed by parliament on 30 June 2008.

AER has an accumulated pool of funds which it is permitted to use for its continued existence.

AER has established a public fund to assist in ensuring the long term sustainability of AER.

#### e. Income Tax

AER is a not for profit company Limited by Guarantee. AER applied for and obtained an exemption from the Commissioner for Taxation and accordingly does not account for Income Tax.

AER obtained Deductible Gift Recipient Status through the specific listing of AER as a deductible gift recipient in the Income *Tax Assessment Act 1997*.

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2009

### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### f. Property, Plant and Equipment and Intangibles

Each class of property, plant and equipment is carried at cost less any accumulated depreciation and impairment losses.

A capitalisation threshold of \$1,000 is adopted except where items aggregate to form part of larger items.

AER continues to exercise its right to elect the cost model, rather than the valuation model, under AASB 116 (29) in respect of property, plant and equipment.

#### Depreciation

The depreciable amount of all property, plant and equipment including buildings and capitalised leased assets, but excluding freehold land and properties held for investment purposes, is depreciated on a straight line basis over their estimated useful lives to AER commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of asset are:

Class of Asset	Depreciation Rate	Depreciation Rate
	2009	2008
Computer equipment	25%-40%	25%-40%
Furniture and Fixtures	25%-40%	25%-40%
Telephone System	25%-40%	25%-40%
Other Property, Plant and Equipment	25%-40%	25%-40%
Motor Vehicles	22.5%	22.5%
	Amortisation Rate	Amortisation Rate
	2009	2008
Computer software	25%-40%	25%-40%

#### Impairment of Assets

At each reporting date, AER reviews the carrying value of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. Impairment testing is performed annually for intangible assets with indefinite lives. Where it is not possible to estimate the recoverable amount of an individual asset, AER estimates the recoverable amount of the cash generating unit to which the asset belongs. If an indication of impairment exists, the recoverable amount of the asset is compared to the asset's carrying value. The recoverable amount is the higher of the asset's fair value less cost to sell, and value in use. Value in use is the present value of the future cash flows expected to be derived from the asset.

Where the future economic benefit of an asset is not primarily dependent on the asset's ability to generate future cash flows, and the asset would be replaced if AER were deprived of the asset, its value in use is taken to be its depreciated replacement cost. The asset is then written down to its recoverable amount through the Income Statement.

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2009

### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### g. Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to AER are classified as finance leases. Finance leases are capitalised, recording an asset and a liability equal to the lower of fair value and the present value of the minimum lease payments, including any guaranteed residual values. Leased assets are depreciated on a straight line basis over their estimated useful lives where it is likely that AER will obtain ownership of the asset or over the term of the lease. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Lease incentives received under operating leases are recognised as a liability. Lease payments received reduce the liability.

#### h. Employee Benefits

##### *(i) Wages, salaries, annual leave and sick leave*

Liabilities for wages and salaries, including non-monetary benefits and annual leave expected to be settled within 12 months of the reporting date are recognised in respect of employees' services up to the reporting date. They are measured at the amounts expected to be paid when the liabilities are settled.

No provision has been made for sick leave as all sick leave is non-vesting and the average sick leave taken in future years by employees of AER is estimated to be less than the annual benefit for sick leave.

Contributions are made by AER to a fully funded employee superannuation fund and are charged as expenses when incurred.

##### *(ii) Long service leave*

Long service leave is measured at the present value of the estimated future cash outflows to be made for those benefits.

Consideration is given to expected future wage and salary levels, experience of employee departures, and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currencies that match, as closely as possible, the estimated future cash outflows.

#### i. Cash and cash equivalents

Cash and short-term deposits in the balance sheet comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less using the indirect method.

For the purposes of the Cash Flow Statement, cash and cash equivalents consist of cash and cash equivalents as defined above.

#### j. Revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Payment refunds are recognised after the review of the final report and the financial acquittal provided for each individual grant awarded. A tax invoice is issued to the relevant grantee for the repayment of any unused funds provided. If funds can be used by the grantee within the project, the project is then extended and a contract variation entered into with the respective grantee and further payment milestones agreed. (Notes 2 (c), (d), (e) and (f) ).

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).



Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2009

### NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### k. Financial Instruments

##### Recognition

Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

##### Financial assets at fair value through profit and loss

A financial asset is classified in this category if acquired principally for the purpose of selling in the short term or if so designated by management and within the requirements of AASB 139: *Financial Instruments: Recognition and Measurement*. Realised and unrealised gains and losses arising from changes in the fair value of these assets are included in the Income Statement in the period in which they arise. Cashflows, for the purpose of the Cashflow Statement, are adjusted in respect of unrealised gains and losses.

##### *Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost.

##### *Financial liabilities*

Non-derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

##### Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models. The valuation is based on information independently provided by AER's investment management services provider. Financial investments at fair value comprise investments in the ordinary issued capital of various entities. There are no fixed returns or fixed maturity dates attached to these investments.

##### Impairment

At each reporting date, AER assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the Income Statement.

##### Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expired. The difference between the carrying value of the financial liability, which is extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2009

### **i. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of an asset or as part of an item of expense. Receivables and payables in the Balance Sheet are shown inclusive of GST

### **m. Comparative Figures**

The comparative figures for AER's sixth year in operation 1 July 2007 to 30 June 2008 are shown. Where required by Accounting Standards, comparatives have been adjusted to conform to changes in presentation for the current financial year.

### **n. Critical accounting estimates and judgements**

The directors evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data.

#### *Key Estimates:*

##### *Impairment*

All assets are assessed for indicators of impairment each year. Refer to Note 1 f.

##### *Provisions for Employee Benefits*

Provisions for employee benefits are estimated on the basis of the present value of expected future cash outflows in respect of the services provided.

### **o. Related Party Disclosures**

Directors associated with organisations during the financial year which may receive financial support or fees for services from AER are Ian Webster, President, Governing Council of the Ted Noffs Foundation, Scott Wilson, an employee of the Aboriginal Drug and Alcohol Council (SA) Inc, David Crosbie, a previous employee of Odyssey House, Victoria and Cheryl Bart, a director of ANZ Trustees Limited, the investment management service provider for AER.

#### Terms and Conditions:

Grants awarded to organisations that AER directors are directors and/or employees of are made at arms length and are under the same terms and conditions as all grantees of AER.

AER directors of the related parties were not involved in the decision making process of the grants awarded to those organisations. Details of those grants awarded are contained at Note 24.

Tenders awarded to organisations that AER directors are directors and/or employees of are made at arms length and are under the same terms and conditions as all service providers of AER.

AER directors of the related parties were not involved in the decision making process of the tenders awarded to those organisations. Details of those investments are contained at Notes 5 and 9.

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Note	2009 \$	2008 \$
<b>NOTE 2: REVENUES</b>			
<b>a. Asset Sales</b>			
Motor Vehicle Sales		479	17,372
<b>Total Asset Sale Revenue</b>		<b>479</b>	<b>17,372</b>
<b>b. Public Fund</b>			
Donations		300	-
Gifts		14,200	15,705
<b>Total Public Fund Revenue</b>		<b>14,500</b>	<b>15,705</b>
<b>c. Consultancy Services</b>			
Committees		1,500	-
Conferences		103,388	-
Workshops		25,130	-
<b>Total Consultancy Services Revenue</b>		<b>130,018</b>	<b>-</b>
<b>d. 2001-2005 Strategies</b>			
<b>Contract Variations</b>			
City of Kalgoorlie-Boulder		498,545	-
Dr Maggie Brady		-	3,515
KASH		-	38,627
<b>Total Contract Variations Revenue</b>		<b>498,545</b>	<b>42,142</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Note	2009 \$	2008 \$
<b>NOTE 2: REVENUES (continued)</b>			
<b>e. 2001-2005 Strategies</b>			
<b>Payment Refunds</b>			
Australian Associated Brewers Inc		13,716	-
Australian General Practice Network		92,000	-
Curtin University of Technology		42,428	-
Glebe Youth Services		-	4,090
Goreta Aboriginal Corporation		-	25,423
Mt Isa Volatile Substance Misuse		93,080	-
Newcastle City Council		-	78
Ozcare		47,030	-
Pormpur Paanth Aboriginal Corporation		49,521	-
Port Lincoln Aboriginal Community Inc		13,008	-
Salvation Army (TAS)		8,097	6,790
Salvation Army (VIC)		-	4,287
St Vincents Hospital		18,153	-
Sydney West Area Health Service		116,849	-
Tangentyere Council Inc		95,186	-
Youth Substance Abuse Service			4,878
<b>Total Payment Refunds Revenue</b>		<b>589,068</b>	<b>45,546</b>
<b>f. 2006-2007 Strategies</b>			
<b>Contract Variations</b>			
Eastern Access Community Health		11,916	-
<b>Total Contract Variations Revenue</b>		<b>11,916</b>	<b>-</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Note	2009 \$	2008 \$
<b>NOTE 2: REVENUES (continued)</b>			
<b>g. 2006-2007 Strategies</b>			
<b>Payment Refunds</b>			
Eastern Access Community Health Inc		485	-
Macarthur Drug and Alcohol Services		240	-
Mullen; Jodie		-	3,996
Top End Division of General Practice		-	3,479
Uniting Care Wesley Bowden		4,528	-
VAH Co Ltd		13,500	-
WA Council on Addictions		7,864	-
<b>Total Payment Refunds Revenue</b>		<b>26,617</b>	<b>7,475</b>
<b>h. 2008-2010 Strategies</b>			
<b>Payment Refunds</b>			
Anglicare Victoria		-	531
Bridges Aligned Services Inc		2,351	-
Federation of Psychotherapist & Counsellors of QLD		9,750	-
Injury Control Council of WA		347	-
Oolong Aboriginal Corporation		2,670	-
Pilbara Population Health		544	-
Uniting Care-Moreland Hall		906	-
University of SA		1,088	-
Western Region Alcohol and Drug Centre		-	149
<b>Total Payment Refunds Revenue</b>		<b>17,656</b>	<b>680</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Note	2009 \$	2008 \$
<b>NOTE 2: REVENUES (continued)</b>			
<b>i. Finance Revenue</b>			
<b>Interest Income</b>			
Public Fund		1,834	1,997
Operating/Trust Accounts		115,998	163,061
<b>Total Interest Income</b>		<b>117,832</b>	<b>165,058</b>
<b>Investment Income</b>			
Net Investment Income		2,780,729	3,985,483
GST on Brokerage		-	57,344
Tax Imputation Credits		302,220	239,689
<b>Total Investment Income</b>		<b>3,082,949</b>	<b>4,282,516</b>
<b>Total Finance Revenue</b>		<b>3,200,781</b>	<b>4,447,574</b>

**NOTE 3: EXPENSES**

Surplus (Deficit) for the year has been determined after:

**a. Depreciation and amortisation of non-current assets**

Computer equipment		19,144	1,617
Furniture and fixtures		4,952	8,382
Telephone system		617	838
Other property, plant and equipment		136	867
Motor vehicles		26,571	30,601
Computer software		3,458	2,674
<b>Total depreciation and amortisation</b>		<b>54,878</b>	<b>44,979</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Note	2009 \$	2008 \$
<b>NOTE 3: EXPENSES (continued)</b>			
<b>b. Employee benefits expenses</b>			
Wage accrual		11,207	10,202
Superannuation accrual		1,159	845
Leave accrual		10,262	6,120
Long Service Leave accrual		35,872	34,528
Other employee expenses		74,961	389
Wages and salaries		714,603	821,810
Superannuation-defined contribution		81,480	86,383
Workers compensation		6,743	6,727
<b>Total employee benefits expenses</b>		<b>936,287</b>	<b>967,004</b>
<b>c. Directors expenses</b>			
Fees		144,500	144,500
Wages		53,000	53,000
Superannuation		4,770	4,770
Other expenses		45,900	30,012
<b>Total directors expenses</b>		<b>248,170</b>	<b>232,282</b>
<b>d. Finance costs</b>			
<b>Operating leases</b>			
Photocopier and Fax		11,238	8,590
<b>Finance leases</b>			
Motor vehicles		6,445	5,940
<b>Total finance costs</b>		<b>17,683</b>	<b>14,530</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Note	2009 \$	2008 \$
<b>NOTE 3: EXPENSES (continued)</b>			
<b>e. Loss on disposal of assets</b>			
Computers		1,638	-
Furniture and Fixtures		-	600
<b>Net loss on disposal of assets</b>		<b>1,638</b>	<b>600</b>
<b>f. Other Expenses</b>			
Investment management fees		172,628	247,605
Investment brokerage fees		51,936	211,927
Fair value movement financial investments		5,491,620	6,662,030
Foreign tax credits		-	4,114
<b>Total Other expenses</b>		<b>5,716,184</b>	<b>7,125,676</b>
<b>g. Auditor remuneration</b>			
Financial Statements Audit-ANAO		13,800	18,000
<b>Total Auditor remuneration</b>		<b>13,800</b>	<b>18,000</b>

**NOTE 4: KEY MANAGEMENT PERSONNEL COMPENSATION****a. Details of Key Management Personnel****Directors**

Scott Wilson	Chairman/Executive/Remuneration/Audit Committees
Cheryl Bart	Deputy Chairman/Audit Chairman/Executive/Remuneration Committees
Tim Costello	Director
David Crosbie	Director/Executive/Remuneration Committees
Peter d'Abbs	Director/Executive/Audit Committees
Anne Mosey	Director/Audit Committee
Bernadette Tobin	Director/Remuneration/Audit Committees
Ian Webster	Director

**Executives**

D Smeaton	Chief Executive Officer (resigned 12/01/2009)
T Purdam	Deputy Chief Executive Officer (Acting CEO from 12/01/2009)



Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Note	2009 \$	2008 \$
<b>NOTE 4: KEY MANAGEMENT PERSONNEL COMPENSATION (continued)</b>			
<b>b. Compensation of Key Management Personnel</b>			
<b>Short-term benefits</b>			
Salary & Fees		567,677	531,256
Other Monetary benefits		46,787	51,082
<b>Total Short-term benefits</b>		<b>614,464</b>	<b>582,338</b>
<b>Post employment benefits</b>			
Superannuation		41,680	47,093
<b>Total Post employment benefits</b>		<b>41,680</b>	<b>47,093</b>
<b>Total</b>		<b>656,144</b>	<b>629,431</b>

**NOTE 5: CASH AND CASH EQUIVALENTS**

The cash and cash equivalent assets comprise the following:

Public Fund account		45,129	43,302
Operating account		113,964	282,435
Trust account		2,577,645	2,246,487
Petty cash account		251	89
Term deposits		18,436,972	20,376,141
<b>Total Cash and Cash Equivalents</b>		<b>21,173,961</b>	<b>22,948,454</b>

**NOTE 6: TRADE AND OTHER RECEIVABLES**

Net GST receivable		76,659	287,342
Other receivables		163,795	46,357
<b>Total Trade and Other Receivables</b>		<b>240,454</b>	<b>333,699</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Note	2009 \$	2008 \$
<b>NOTE 7: ACCRUED REVENUE</b>			
<b>Interest accrued</b>			
Operating/Trust accounts		2,835	12,078
<b>Total Accrued Revenue</b>		<b>2,835</b>	<b>12,078</b>
<b>NOTE 8: OTHER ASSETS</b>			
Imputation Credit refunds		334,573	271,914
Prepayments		17,425	20,708
<b>Total Other Assets</b>		<b>351,998</b>	<b>292,622</b>
<b>NOTE 9: FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH PROFIT OR LOSS</b>			
Shares in listed corporations, at fair value		17,267,471	23,538,499
<b>Total Financial investments at fair value.</b>		<b>17,267,471</b>	<b>23,538,499</b>
<b>NOTE 10: PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS</b>			
<b>a. Property, Plant and Equipment</b>			
<b>Non leased Property, Plant and Equipment</b>			
<b>Computer Equipment</b>			
Computer Equipment at cost		124,968	128,594
Less accumulated depreciation		(115,906)	(104,528)
<b>Total Computer Equipment</b>		<b>9,062</b>	<b>24,066</b>
<b>Furniture and Fixtures</b>			
Furniture and Fixtures at cost		104,081	99,449
Less accumulated depreciation		(89,246)	(84,294)
<b>Total Furniture and Fixtures</b>		<b>14,835</b>	<b>15,155</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Note	2009 \$	2008 \$
<b>NOTE 10: PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS</b>			
<b>a. Property, Plant and Equipment (continued)</b>			
<b>Telephone System</b>			
Telephone System at cost		10,077	10,077
Less accumulated depreciation		(8,710)	(8,094)
<b>Total Telephone System</b>		<b>1,367</b>	<b>1,983</b>
<b>Other Property, Plant and Equipment</b>			
Other Property, Plant and Equipment at cost		8,495	8,495
Less accumulated depreciation		(8,334)	(8,198)
<b>Total Other Property, Plant and Equipment</b>		<b>161</b>	<b>297</b>
<b>Leased Property, Plant and Equipment</b>			
<b>Motor Vehicles</b>			
Motor Vehicles at cost		39,964	91,780
Less accumulated depreciation		(20,346)	(23,069)
<b>Total Motor Vehicles</b>		<b>19,618</b>	<b>68,711</b>
<b>Total Property, Plant and Equipment</b>		<b>45,043</b>	<b>110,212</b>
<b>b. Intangible Assets</b>			
<b>Computer software</b>			
Computer software at cost		56,434	53,130
Less accumulated amortisation		(43,753)	(40,295)
<b>Total Computer software</b>		<b>12,681</b>	<b>12,835</b>
<b>Total Intangible Assets</b>		<b>12,681</b>	<b>12,835</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Note	2009 \$	2008 \$
<b>NOTE 10: PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS (continued)</b>			
<b>c. Movements in Carrying Amounts</b>			
Movements in the carrying amounts for each class of property, plant and equipment and intangible assets between the beginning and the end of the current financial year			
<b>Property, Plant and Equipment</b>			
<b>Computer Equipment</b>			
Balance at the beginning of the year		24,066	22,739
Additions		7,182	2,944
Disposals		(3,042)	-
Revaluation increments/ (decrements)		-	-
Depreciation expense		(19,144)	(1,617)
<b>Carrying amount at the end of the year</b>		<b>9,062</b>	<b>24,066</b>
<b>Furniture and Fixtures</b>			
Balance at the beginning of the year		15,155	12,264
Additions		4,632	11,873
Disposals		-	(600)
Revaluation increments/ (decrements)		-	-
Depreciation expense		(4,952)	(8,382)
<b>Carrying amount at the end of the year</b>		<b>14,835</b>	<b>15,155</b>
<b>Telephone System</b>			
Balance at the beginning of the year		1,983	1,288
Additions		-	1,533
Disposals		-	-
Revaluation increments/ (decrements)		-	-
Depreciation expense		(616)	(838)
<b>Carrying amount at the end of the year</b>		<b>1,367</b>	<b>1,983</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Note	2009 \$	2008 \$
<b>NOTE 10: PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS</b>			
<b>c. Movements in Carrying Amounts (continued)</b>			
<b>Other Property, Plant and Equipment</b>			
Balance at the beginning of the year		297	1,012
Additions		-	152
Disposals		-	-
Revaluation increments/ (decrements)		-	-
Depreciation expense		(136)	(867)
<b>Carrying amount at the end of the year</b>		<b>161</b>	<b>297</b>
<b>Motor Vehicles</b>			
Balance at the beginning of the year		68,711	38,757
Additions		-	91,780
Disposals		(22,521)	(31,225)
Revaluation increments/ (decrements)		-	-
Depreciation expense		(26,572)	(30,601)
<b>Carrying amount at the end of the year</b>		<b>19,618</b>	<b>68,711</b>
<b>Intangible Assets</b>			
<b>Computer software</b>			
Balance at the beginning of the year		12,835	2,482
Additions		3,304	13,027
Disposals		-	-
Revaluation increments/ (decrements)		-	-
Amortisation expense		(3,458)	(2,674)
<b>Carrying amount at the end of the year</b>		<b>12,681</b>	<b>12,835</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Note	2009 \$	2008 \$
<b>NOTE 10: PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS</b>			
<b>c. Movements in Carrying Amounts (continued)</b>			
<b>Total Movements</b>			
Balance at the beginning of the year		123,047	78,542
Additions		15,118	121,309
Disposals		(25,563)	(31,825)
Revaluation increments/ (decrements)		-	-
Depreciation/Amortisation expense		(54,878)	(44,979)
<b>Total carrying amount at the end of the year</b>		<b>57,724</b>	<b>123,047</b>
<b>NOTE 11: TRADE AND OTHER PAYABLES</b>			
<b>CURRENT</b>			
Payables		31,561	9,980
Accrued expenses		92,235	108,623
PAYG liability		13,298	17,289
<b>Total Trade and Other Payables</b>		<b>137,094</b>	<b>135,892</b>
<b>NOTE 12 : INTEREST BEARING LIABILITIES</b>			
<b>CURRENT</b>			
Bank credit card	22	34,278	36,984
Hire purchase liability	16	8,642	21,180
<b>Total Current</b>		<b>42,920</b>	<b>58,164</b>
<b>NON CURRENT</b>			
Hire purchase liability	16	23,620	63,528
<b>Total non current</b>		<b>23,620</b>	<b>63,528</b>
<b>Total Interest Bearing Liabilities</b>		<b>66,540</b>	<b>121,692</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	<b>Note</b>	<b>2009</b>	<b>2008</b>
		\$	\$
<b>NOTE 13: PROVISIONS</b>			
<b>CURRENT</b>			
<b>Employee benefits</b>			
Opening balance		49,160	36,366
Additions		113,915	44,743
Amounts charged		(62,865)	(31,949)
<b>Closing balance</b>		<b>100,210</b>	<b>49,160</b>
<b>NON-CURRENT</b>			
<b>Employee benefits</b>			
Opening balance		147,139	110,163
Additions		25,030	64,357
Amounts charged		(137,870)	(27,381)
<b>Closing balance</b>		<b>34,299</b>	<b>147,139</b>
a. Aggregate employee benefit liability		134,509	196,299
b. Number of employees at year end		10	11

**Provision for Long-term Employee Benefits**

A provision has been recognised for employee entitlements relating to long service leave. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based on historical data. The measurement and recognition criteria relating to employee benefits have been included in Note 1 to this report.

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Note	2009 \$	2008 \$
<b>NOTE 14: RESERVES</b>			
<b>General Reserve</b>			
The general reserve records trust funds set aside for Strategies payments and future AER strategic directions.			
<b>Unspent Trust Funds</b>			
Movements during the year			
Opening balance		37,168,583	45,010,440
Plus Transfer to Retained Surpluses		(4,062,978)	(7,841,857)
Closing balance		33,105,605	37,168,583
<b>Trust Funds</b>			
Opening balance		37,168,583	45,010,440
Plus 2001-2005 Strategies Payment Refunds	2(d/e)	1,087,613	45,546
Plus 2006-2007 Strategies Payment Refunds	2(f/g)	38,533	7,475
Plus 2008-2010 Strategies Payment Refunds	2(h)	17,656	680
Plus Interest received			-
Net Trust Funds		38,312,385	45,064,141
Less Strategies payments made	17	(5,206,780)	(7,895,558)
<b>Unspent Trust Funds closing balance</b>		<b>33,105,605</b>	<b>37,168,583</b>
<b>NOTE 15: RETAINED SURPLUSES</b>			
Retained surpluses at beginning of financial year		9,625,933	13,870,949
Operating deficit		(8,038,216)	(12,086,873)
Transfer from general reserves	14	4,062,978	7,841,857
<b>Retained surpluses at the end of the financial year</b>		<b>5,650,695</b>	<b>9,625,933</b>



Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Note	2009 \$	2008 \$
<b>NOTE 16: CAPITAL AND FINANCING COMMITMENTS</b>			
<b>a. Hire Purchase Commitments</b>			
Payable			
— not later than 1 year		11,212	27,674
— later than 1 year but not later than 5 years		24,605	69,057
Minimum Hire Purchase payments		35,817	96,731
Less future finance charges		(3,555)	(12,023)
<b>Total Hire Purchase Liability</b>		<b>32,262</b>	<b>84,708</b>
Current			
Hire Purchase liability	12	8,642	21,180
Non Current			
Hire purchase liability	12	23,620	63,528
<b>Total Hire Purchase Liability</b>		<b>32,262</b>	<b>84,708</b>
Hire Purchase exists in relation to the motor vehicle supplied in terms of an employment contract. No debt covenants or other such arrangements are in place.			
<b>b. Operating Lease Commitments</b>			
Non-cancellable operating leases contracted for but not capitalised in the financial statements:			
Payable			
— not later than 1 year		90,510	85,680
— later than 1 year but not later than 5 years		201,774	17,242
Minimum Operating Lease Commitments		292,284	102,922
<b>Total Operating Lease Commitments</b>		<b>292,284</b>	<b>102,922</b>

The photocopier lease is a non-cancellable lease with a five year term, with rent payable monthly in advance on a fixed monthly instalment for the term of the lease. The equipment is to be returned to the lessee on expiration or termination of the lease.

The property lease is a non-cancellable lease with a three-year term, with rent payable monthly in advance. Rental provisions within the property lease agreement require that the minimum lease payments shall be increased by 3% per annum in July each year. An option exists to renew the lease at the end of the three-year term for an additional term of two years.

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

Note	2009 \$	2008 \$
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**NOTE 17: PROJECT COMMITMENTS****Approvals**

As at 30 June 2009, AER is committed to providing to grantees a further \$7,379,866. These payments are subject to the grantees meeting the terms of their respective funding agreements. The full terms of approval were not complied with at that date. The committed trust funds have not been expensed in the Income Statement. If the committed trust funds were included then the balance of unspent trust funds would amount to \$25,725,739.

**a. Summary**

Balance at the beginning of year	11,980,767	17,963,245
New approvals	2,252,502	2,619,606
Total payable	14,233,269	20,582,851
Less amounts paid	(5,206,779)	(7,895,558)
Less amounts unutilised	(1,646,624)	(706,526)
<b>Balance Payable</b>	<b>7,379,866</b>	<b>11,980,767</b>

Opening Balance 2009 \$	Approved 2009 \$	Payments 2009 \$	Unutilised Approvals 2009 \$	Balance Payable 2009 \$
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**b. 2001-2005 Strategies****Individual Grantee Details****TREATMENT AND REHABILITATION****Australian Capital Territory**

AERF-Pharmacotherapy meta-evaluation	110,439	-	6,364	-	104,075
WIREDD-Toora Women Incorporated	6,656	-	-	-	6,656
<b>Total Australian Capital Territory</b>	<b>117,095</b>	<b>-</b>	<b>6,364</b>	<b>-</b>	<b>110,731</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Opening Balance 2009 \$	Approved 2009 \$	Payments 2009 \$	Unutilised Approvals 2009 \$	Balance Payable 2009 \$
<b>NOTE 17: PROJECT COMMITMENTS</b>					
<b>b. 2001-2005 Strategies</b>					
<b>Individual Grantee Details</b>					
<b>TREATMENT AND REHABILITATION</b>					
<b>New South Wales</b>					
Aroonba Aboriginal Corporation	293	-	-	293	-
Drug and Alcohol Nurses of Australasia	1,000	-	1,000	-	-
Odyssey House McGrath	1,000	-	-	-	1,000
St Vincent's-The Alcohol and Drug Service	9,000	-	-	9,000	-
Ted Noffs Foundation	74,703	-	34,843	12,985	26,875
The Construction Industry D and A Foundation	3,031	-	-	-	3,031
The University of New South Wales	12,616	-	9,712	2,904	-
The University of Sydney	90,533	-	70,532	-	20,001
Weigelli Aboriginal Corporation	4,000	-	4,000	-	-
We Help Ourselves	275,000	-	275,000	-	-
Western Sydney Division of General Practice	105,000	-	-	105,000	-
<b>Total New South Wales</b>	<b>576,176</b>	<b>-</b>	<b>395,087</b>	<b>130,182</b>	<b>50,907</b>
<b>Northern Territory</b>					
CAAPS	10,000	-	4,864	5,136	-
Ipurla Aboriginal Corporation	10,000	-	-	-	10,000
Menzies School of Health Research	500	-	500	-	-
Tangentyere Council Inc	133,813	-	9,813	124,000	-
<b>Total Northern Territory</b>	<b>154,313</b>	<b>-</b>	<b>15,177</b>	<b>129,136</b>	<b>10,000</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Opening Balance 2009 \$	Approved 2009 \$	Payments 2009 \$	Unutilised Approvals 2009 \$	Balance Payable 2009 \$
<b>NOTE 17: PROJECT COMMITMENTS</b>					
<b>b. 2001-2005 Strategies</b>					
<b>Individual Grantee Details</b>					
<b>TREATMENT AND REHABILITATION (continued)</b>					
<b>Queensland</b>					
Aborigines and Islanders Alcohol Relief Service	7,819	-	2,439	5,380	-
Congress Community Development and Education Unit	271,612	-	-	271,612	-
Korrawinga Aboriginal Corporation	115,010	-	94,000	-	21,010
Mt Isa Volatile Substance Misuse	12,500	-	-	12,500	-
Ozcare	16,600	-	-	16,600	-
Pormur Paanth Aboriginal Corporation	146,740	-	-	146,740	-
The Salvation Army	72,792	-	60,000	-	12,792
<b>Total Queensland</b>	<b>643,073</b>	<b>-</b>	<b>156,439</b>	<b>452,832</b>	<b>33,802</b>
<b>South Australia</b>					
ADAC of SA Inc	1,072	-	1,072	-	-
NCETA	31,814	-	28,814	-	3,000
SANDAS	3,200	-	-	-	3,200
University of Adelaide	4,226	-	4,226	-	-
<b>Total South Australia</b>	<b>40,312</b>	<b>-</b>	<b>34,112</b>	<b>-</b>	<b>6,200</b>
<b>Tasmania</b>					
Drug Education Network	10,000	-	10,000	-	-
Tasmanian Department of Health and Human Services	15,000	-	15,000	-	-
Salvation Army	7,698	-	-	7,698	-
<b>Total Tasmania</b>	<b>32,698</b>	<b>-</b>	<b>25,000</b>	<b>7,698</b>	<b>-</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Opening Balance 2009 \$	Approved 2009 \$	Payments 2009 \$	Unutilised Approvals 2009 \$	Balance Payable 2009 \$
<b>NOTE 17: PROJECT COMMITMENTS</b>					
<b>b. 2001-2005 Strategies</b>					
<b>Individual Grantee Details</b>					
<b>TREATMENT AND REHABILITATION (continued)</b>					
<b>Victoria</b>					
ARCAB-Western Region A & D Centre	7,319	-	7,319	-	-
Baysa Limited-Baysa Youth Services	21,423	-	19,710	1,713	-
Bendigo and District Division of General Practice	12,500	-	12,500	-	-
Deakin University	7,000	-	-	-	7,000
Grampians Community Health Centre Inc	134,977	2	134,979	-	-
Njerda Aboriginal Corporation	183,367	-	-	183,367	-
Orygen Research Centre	10,000	-	10,000	-	-
Southern Health	86,489	-	86,489	-	-
Turning Point Drug and Alcohol Centre	9,909	-	9,909	-	-
Youth Substance Abuse Service	13,000	-	-	-	13,000
<b>Total Victoria</b>	<b>485,984</b>	<b>2</b>	<b>280,906</b>	<b>185,080</b>	<b>20,000</b>
<b>Western Australia</b>					
Curtin University of Technology-NDRI	38,148	-	20,000	-	18,148
Drug and Alcohol Office	3,000	-	-	3,000	-
John Wale	4,000	-	4,000	-	-
Mission Australia	13,338	-	-	-	13,338
Salvation Army Bridge	19,814	-	12,793	-	7,021
<b>Total Western Australia</b>	<b>78,300</b>	<b>-</b>	<b>36,793</b>	<b>3,000</b>	<b>38,507</b>
<b>Total Treatment and Rehabilitation</b>	<b>2,127,951</b>	<b>2</b>	<b>949,878</b>	<b>907,928</b>	<b>270,147</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Opening Balance 2009 \$	Approved 2009 \$	Payments 2009 \$	Unutilised Approvals 2009 \$	Balance Payable 2009 \$
<b>NOTE 17: PROJECT COMMITMENTS</b>					
<b>b. 2001-2005 Strategies</b>					
<b>Individual Grantee Details (continued)</b>					
<b>PREVENTION</b>					
Australian Capital Territory					
ADCA	164,633	-	-	164,633	-
AER Managed Programs and Activities	498,882	-	(14,859)	-	513,741
Australian Division of GP'S	10,692	-	-	10,692	-
Dr Maggie Brady	8,515	-	8,515	-	-
<b>Total Australian Capital Territory</b>	<b>682,722</b>	<b>-</b>	<b>(6,344)</b>	<b>175,325</b>	<b>513,741</b>
<b>New South Wales</b>					
DAMEC	10,000	-	10,000	-	-
Macquarie University	2,160	-	-	-	2,160
NDARC	44,786	-	36,398	1,888	6,500
NSW Department of Health	9,000	-	-	-	9,000
Queanbeyan West Public School	11,440	-	10,000	-	1,440
Royal Prince Alfred Hospital	4,284	-	4,284	-	-
South West Sydney AHS	8,067	-	-	-	8,067
University of Newcastle	931,797	-	516,250	-	415,547
University of Sydney	175,000	-	20,000	134,798	20,202
Vibe Australia	10,000	-	-	10,000	-
<b>Total New South Wales</b>	<b>1,206,534</b>	<b>-</b>	<b>596,932</b>	<b>146,686</b>	<b>462,916</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Opening Balance 2009 \$	Approved 2009 \$	Payments 2009 \$	Unutilised Approvals 2009 \$	Balance Payable 2009 \$
<b>NOTE 17: PROJECT COMMITMENTS</b>					
<b>b. 2001-2005 Strategies</b>					
<b>Individual Grantee Details</b>					
<b>PREVENTION (continued)</b>					
<b>Northern Territory</b>					
AFL Central Australia	10,000	-	10,000	-	-
Central Australian Aboriginal Congress	2,435	-	-	2,435	-
Djabulukgu Association	20,000	-	-	-	20,000
YMCA Katherine	25,000	-	-	-	25,000
Yothu Yindu Foundation	41,799	-	-	-	41,799
<b>Total Northern Territory</b>	<b>99,234</b>	<b>-</b>	<b>10,000</b>	<b>2,435</b>	<b>86,799</b>
<b>Queensland</b>					
Apunipima Cape York Health Council	3,543	-	-	3,543	-
Nicki Gazis/QLD University	2,350	-	2,350	-	-
KASH	59,887	-	59,887	-	-
Keriba-Mina TSIC for Development	1,800	-	-	1,800	-
Ozcare	2,946	-	-	-	2,946
The University of Qld	3,000	-	3,000	-	-
<b>Total Queensland</b>	<b>73,526</b>	<b>-</b>	<b>65,237</b>	<b>5,343</b>	<b>2,946</b>
<b>South Australia</b>					
Alzheimers Australia SA Inc	100,000	-	90,000	-	10,000
Mission Australia's Hindmarsh Centre	240	-	240	-	-
Port Lincoln Aboriginal Community Inc	60,436	-	-	60,436	-
Wakefield Health	20,000	-	6,082	13,918	-
<b>Total South Australia</b>	<b>180,676</b>	<b>-</b>	<b>96,322</b>	<b>74,354</b>	<b>10,000</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Opening Balance 2009 \$	Approved 2009 \$	Payments 2009 \$	Unutilised Approvals 2009 \$	Balance Payable 2009 \$
<b>NOTE 17: PROJECT COMMITMENTS</b>					
<b>b. 2001-2005 Strategies</b>					
<b>Individual Grantee Details</b>					
<b>PREVENTION (continued)</b>					
<b>Victoria</b>					
Baysa Youth Services	3,800	-	3,800	-	-
Murdoch Children's Research Institute	15,000	-	15,000	-	-
Turning Point Drug and Alcohol Centre	388,763	-	-	-	388,763
Victorian Government	1,015,000		500,000	15,000	500,000
<b>Total Victoria</b>	<b>1,422,563</b>	<b>-</b>	<b>518,800</b>	<b>15,000</b>	<b>888,763</b>
<b>Western Australia</b>					
City of Kalgoorlie Boulder	5,000	-	-	5,000	-
Curtin University of Technology	99,664	-	5,000	-	94,664
Greater Bunbury Division of GP's	20,000	-	10,000	10,000	-
Kimberley Community DST	103,470	-	93,470	-	10,000
NDRI Indigenous Traineeship	5,031	-	-	5,031	-
Noongar/Alcohol Substance Abuse Service	1,000	-	1,000	-	-
Shire of Halls Creek	20,000	-	20,000	-	-
Telethon Institute	50,000	-	50,000	-	-
<b>Total Western Australia</b>	<b>304,165</b>	<b>-</b>	<b>179,470</b>	<b>20,031</b>	<b>104,664</b>
<b>Total Prevention</b>	<b>3,969,420</b>	<b>-</b>	<b>1,460,417</b>	<b>439,174</b>	<b>2,069,829</b>



Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Opening Balance 2009 \$	Approved 2009 \$	Payments 2009 \$	Unutilised Approvals 2009 \$	Balance Payable 2009 \$
<b>NOTE 17: PROJECT COMMITMENTS</b>					
<b>b. 2001-2005 Strategies</b>					
<b>Individual Grantee Details (continued)</b>					
<b>PUBLIC EDUCATION</b>					
<b>Australian Capital Territory</b>					
Australian Associated Brewers Inc	9,091	-		9,091	-
<b>Total Australian Capital Territory</b>	<b>9,091</b>	<b>-</b>	<b>-</b>	<b>9,091</b>	<b>-</b>
<b>New South Wales</b>					
DAMEC	8,000	-	8,000	-	-
Greater Western Area Health Service	2,000	-	2,000	-	-
Historic Houses Trust of NSW	1,180	-	1,180	-	-
Hunter Population Health	10,000	-	-	-	10,000
MDECC	15,000	-	7,000	-	8,000
Newcastle City Council	10,000	-	7,000	-	3,000
NSW Department of Health	415,000	-	-	-	415,000
<b>Total New South Wales</b>	<b>461,180</b>	<b>-</b>	<b>25,180</b>	<b>-</b>	<b>436,000</b>
<b>Northern Territory</b>					
Council for Aboriginal Alcohol Programme Services Inc	9,000	-	-	9,000	-
<b>Total Northern Territory</b>	<b>9,000</b>	<b>-</b>	<b>-</b>	<b>9,000</b>	<b>-</b>
<b>Queensland</b>					
QLD Health	10,593	-	10,593	-	-
<b>Total Queensland</b>	<b>10,593</b>	<b>-</b>	<b>10,593</b>	<b>-</b>	<b>-</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Opening Balance 2009 \$	Approved 2009 \$	Payments 2009 \$	Unutilised Approvals 2009 \$	Balance Payable 2009 \$
<b>NOTE 17: PROJECT COMMITMENTS</b>					
<b>b. 2001-2005 Strategies</b>					
<b>Individual Grantee Details</b>					
<b>PUBLIC EDUCATION (continued)</b>					
<b>Tasmania</b>					
University of Tasmania	20,000	-	-	-	20,000
<b>Total Tasmania</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,000</b>
<b>Victoria</b>					
Cobaw Community Health Service	60,000	-	60,000	-	-
Grampians Community Health Centre	10,000	-	-	-	10,000
Odyssey Institute of Studies	4,642	-	4,642	-	-
Self Help Addiction Resource Centre Inc	5,000	-	5,000	-	-
VAADA NADA WANADA	125,000	-	-	125,000	-
<b>Total Victoria</b>	<b>204,642</b>	<b>-</b>	<b>69,642</b>	<b>125,000</b>	<b>10,000</b>
<b>Western Australia</b>					
Broome Aboriginal Media	10,000	-	-	-	10,000
Curtin University	12,839	-	-	12,839	-
Curtin University-WA Dept of Health	5,000	-	-	-	5,000
<b>Total Western Australia</b>	<b>27,839</b>	<b>-</b>	<b>-</b>	<b>12,839</b>	<b>15,000</b>
<b>Total Public Education</b>	<b>742,345</b>	<b>-</b>	<b>105,415</b>	<b>155,930</b>	<b>481,000</b>
<b>TOTAL 2001-2005 STRATEGIES</b>	<b>6,839,716</b>	<b>2</b>	<b>2,515,710</b>	<b>1,503,032</b>	<b>2,820,976</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Treatment and Rehabilitation	Prevention	Public Education	Total 2009	
<b>NOTE 17: PROJECT COMMITMENTS (continued)</b>					
<b>c. 2001-2005 Strategies</b>					
<b>Commitments</b>					
Payable					
— not later than 1 year	270,147	2,069,829	481,000	2,820,976	
— later than 1 year but not later than 2 years	-	-	-	-	
— later than 2 years but not later than 5 years	-	-	-	-	
<b>Total 2001-2005 Strategies Commitments</b>	<b>270,147</b>	<b>2,069,829</b>	<b>481,000</b>	<b>2,820,976</b>	
	<b>Opening Balance 2009</b>	<b>Approved 2009</b>	<b>Payments 2009</b>	<b>Unutilised Approvals 2009</b>	<b>Balance Payable 2009</b>
	\$	\$	\$	\$	\$
<b>d. 2006-2007 Strategies</b>					
<b>Individual Beneficiary Details</b>					
<b>A CHANGE IN COMMUNITY ATTITUDES</b>					
<b>Australian Capital Territory</b>					
AER Managed Programs and Activities	141,621	-	21,085	-	120,536
<b>Total Australian Capital Territory</b>	<b>141,621</b>	<b>-</b>	<b>21,085</b>	<b>-</b>	<b>120,536</b>
<b>Victoria</b>					
Australian Drug Foundation	20,519	-	-	-	20,519
Focal Promotions Pty Ltd	20,000	-	20,000	-	-
Turning Point Alcohol and Drug Centre	354,000	-	200,000	-	154,000
<b>Total Victoria</b>	<b>394,519</b>	<b>-</b>	<b>220,000</b>	<b>-</b>	<b>174,519</b>
<b>Western Australia</b>					
Curtin University of Technology	317	-	-	-	317
<b>Total Western Australia</b>	<b>317</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>317</b>
<b>Total A Change in Community Attitudes</b>	<b>536,457</b>	<b>-</b>	<b>241,085</b>	<b>-</b>	<b>295,372</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Opening Balance 2009 \$	Approved 2009 \$	Payments 2009 \$	Unutilised Approvals 2009 \$	Balance Payable 2009 \$
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**NOTE 17: PROJECT COMMITMENTS****d. 2006-2007 Strategies****Individual Beneficiary Details (continued)****INCREASE THE SECTOR'S CAPACITY TO REDUCE ALCOHOL RELATED HARMS****Australian Capital Territory**

ADCA	7,535	-	7,535	-	-
ADFACT	20,110	-	12,110	-	8,000
AER Managed Programs and Activities	250,216	-	147,227	-	102,989
<b>Total Australian Capital Territory</b>	<b>277,861</b>	<b>-</b>	<b>166,872</b>	<b>-</b>	<b>110,989</b>

**New South Wales**

Adele Dundas Inc	5,000	-	5,000	-	-
Association of Drug Referral Centres Ltd	1,000	-	-	-	1,000
Australian Red Cross	1,000	-	1,000	-	-
Australasian Therapeutic Communities Association	1,000	-	1,000	-	-
Citycare Newcastle	74,050	-	-	74,050	-
FADISS	7,500	-	7,500	-	-
Hillsong Emerge Ltd	2,000	-	-	-	2,000
Hornsby Shire Council	1,000	-	1,000	-	-
Life Education Australia	37,000	-	37,000	-	-
Macarthur Drug and Alcohol Services Committee	120	-	-	120	-
Manly Drug Education and Counselling Centre	1,000	-	406	594	-
Miyagan Aboriginal Development Association	1,119	-	-	1,119	-
NADA	35,000	-	33,000	-	2,000
The Construction Industry Drug and Alcohol Foundation	2,970	-	-	-	2,970
The Salvation Army	1,000	-	-	1,000	-
The Ted Noffs Foundation	9,000	-	9,000	-	-

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Opening Balance 2009 \$	Approved 2009 \$	Payments 2009 \$	Unutilised Approvals 2009 \$	Balance Payable 2009 \$
<b>NOTE 17: PROJECT COMMITMENTS</b>					
<b>d. 2006-2007 Strategies</b>					
<b>Individual Beneficiary Details</b>					
<b>INCREASE THE SECTOR'S CAPACITY TO REDUCE ALCOHOL RELATED HARMS</b>					
<b>New South Wales (continued)</b>					
UCA-Wayside Chapel	5,500	-	-	-	5,500
Waverley Action for Youth Services	12,590	-	12,590	-	-
<b>Total New South Wales</b>	<b>197,849</b>	<b>-</b>	<b>107,496</b>	<b>76,883</b>	<b>13,470</b>
<b>Northern Territory</b>					
Alcohol Programmes Unit (CAAODIAG)	35,000	-	33,000	-	2,000
Ilpurla Community	16,000	-	15,403	597	-
Mt Theo Yuendumu Substance Misuse	16,000	-	16,000	-	-
Tangentyere Council Inc	1,000	-	-	-	1,000
Teen Challenge Centralia	1,000	-	-	-	1,000
<b>Total Northern Territory</b>	<b>69,000</b>	<b>-</b>	<b>64,403</b>	<b>597</b>	<b>4,000</b>
<b>Queensland</b>					
Australian Red Cross Society	1,000	-	1,000	-	-
Queensland Network of Drug and Alcohol Agencies	35,000	-	33,000	-	2,000
Queensland Police Service	20,000	-	19,326	674	-
<b>Total Queensland</b>	<b>56,000</b>	<b>-</b>	<b>53,326</b>	<b>674</b>	<b>2,000</b>
<b>South Australia</b>					
Catholic Family Services	1,000	-	-	-	1,000
SANDAS	42,000	-	33,000	-	9,000
Uniting Care Wesley Bowden	1,000	-	-	1,000	-
Vietnamese Community In Australia (SA Chapter)	33,250	-	33,250	-	-
<b>Total South Australia</b>	<b>77,250</b>	<b>-</b>	<b>66,250</b>	<b>1,000</b>	<b>10,000</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Opening Balance 2009 \$	Approved 2009 \$	Payments 2009 \$	Unutilised Approvals 2009 \$	Balance Payable 2009 \$
<b>NOTE 17: PROJECT COMMITMENTS</b>					
<b>d. 2006-2007 Strategies</b>					
<b>Individual Beneficiary Details</b>					
<b>INCREASE THE SECTOR'S CAPACITY TO REDUCE ALCOHOL RELATED HARMS (continued)</b>					
<b>Tasmania</b>					
Alcohol Tobacco and other Drug Council (TAS)	42,000	-	40,000	-	2,000
<b>Total Tasmania</b>	<b>42,000</b>	<b>-</b>	<b>40,000</b>	<b>-</b>	<b>2,000</b>
<b>Victoria</b>					
Australian Community Support Organisation- P Stevens-Jones	20,000	-	-	20,000	-
Baysa Youth Services	20,120	-	6,120	-	14,000
DANA	21,000	-	21,000	-	-
DasWest	494	-	-	494	-
Eastern Access Community Health Inc	3,000	-	1,000	2,000	-
Glastonbury Child and Family Services	4,865	-	4,865	-	-
Lane Nicolle Carmen	1,000	-	1,000	-	-
Melbourne Health	1,000	-	1,000	-	-
Ngwala Willumbong Cooperative Limited	12,850	-	5,850	-	7,000
Stride Foundation Ltd	7,000	-	7,000	-	-
St Vincents Hospital Melbourne	1,000	-	-	-	1,000
The Bouyancy Foundation of VIC Inc	7,500	-	7,500	-	-
Turning Point Alcohol and Drug Centre	36,400	-	36,400	-	-
Uniting Care Moreland Hall	15,000	-	-	-	15,000
Victorian Aboriginal Health Service Co-operative Ltd	1,500	-	-	1,500	-
Victorian Alcohol and Drug Association	35,000	-	33,000	-	2,000

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Opening Balance 2009 \$	Approved 2009 \$	Payments 2009 \$	Unutilised Approvals 2009 \$	Balance Payable 2009 \$
<b>NOTE 17: PROJECT COMMITMENTS</b>					
<b>d. 2006-2007 Strategies</b>					
<b>Individual Beneficiary Details</b>					
<b>INCREASE THE SECTOR'S CAPACITY TO REDUCE ALCOHOL RELATED HARMS</b>					
<b>Victoria (continued)</b>					
Whitehorse Community Health Service	150	-	150	-	-
Windana	5,000	-	-	5,000	-
Youth Substance Abuse Service	6,000	-	6,000	-	-
<b>Total Victoria</b>	<b>198,879</b>	<b>-</b>	<b>130,885</b>	<b>28,994</b>	<b>39,000</b>
<b>Western Australia</b>					
APSAD	21,000	-	20,000	-	1,000
Centacare Family Services-Ehlers Esme	1,000	-	-	-	1,000
Holyoake Institute for Alcohol and Drug Addiction	1,000	-	1,000	-	-
KLACC	90	-	-	90	-
Palmerston Association Inc	1,000	-	655	345	-
Uniting Church in Australia Property Trust	10,000	-	10,000	-	-
WA Council on Addictions	3,000	-	-	1,000	2,000
WANADA	35,000	-	33,000	-	2,000
<b>Total Western Australia</b>	<b>72,090</b>	<b>-</b>	<b>64,655</b>	<b>1,435</b>	<b>6,000</b>
<b>TOTAL INCREASE THE SECTOR'S CAPACITY TO REDUCE ALCOHOL RELATED HARMS</b>	<b>990,929</b>	<b>-</b>	<b>693,887</b>	<b>109,583</b>	<b>187,459</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Opening Balance 2009 \$	Approved 2009 \$	Payments 2009 \$	Unutilised Approvals 2009 \$	Balance Payable 2009 \$
<b>NOTE 17: PROJECT COMMITMENTS</b>					
<b>d. 2006-2007 Strategies</b>					
<b>Individual Beneficiary Details (continued)</b>					
<b>PROMOTE GOOD PRACTICE OUTCOMES</b>					
<b>Australian Capital Territory</b>					
AER Managed Programs and Activities	355,332	-	17,747	-	337,585
Australian National University-M Brady	5,000	-	5,000	-	-
<b>Total Australian Capital Territory</b>	<b>360,332</b>	<b>-</b>	<b>22,747</b>	<b>-</b>	<b>337,585</b>
<b>South Australia</b>					
South Australian Government Policy Partnership	1,300,000	-	-	-	1,300,000
<b>Total South Australia</b>	<b>1,300,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,300,000</b>
<b>Total Promote Good Practice Outcomes</b>	<b>1,660,332</b>	<b>-</b>	<b>22,747</b>	<b>-</b>	<b>1,637,585</b>
<b>PUBLIC FUND</b>					
<b>Australian Capital Territory</b>					
AER Managed Programs and Activities	293,566	-	7,593	-	285,973
<b>Total Australian Capital Territory</b>	<b>293,566</b>	<b>-</b>	<b>7,593</b>	<b>-</b>	<b>285,973</b>
<b>Total Public Fund</b>	<b>293,566</b>	<b>-</b>	<b>7,593</b>	<b>-</b>	<b>285,973</b>
<b>TOTAL 2006-2007 STRATEGIES</b>	<b>3,481,284</b>	<b>-</b>	<b>965,312</b>	<b>109,583</b>	<b>2,406,389</b>



Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	<b>A Change in Community Attitudes</b>	<b>Increase the Sector's Capacity to Reduce Alcohol Related Harms</b>	<b>Promote Good Practice Outcomes</b>	<b>Public Fund</b>	<b>Total 2009</b>
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**NOTE 17: PROJECT COMMITMENTS (continued)****e. 2006-2007 Strategies****Individual Beneficiary Details****Commitments**

Payable

— not later than 1 year	295,372	187,459	1,637,585	285,973	2,406,389
— later than 1 year but not later than 2 years	-	-	-	-	-
— later than 2 years but not later than 5 years	-	-	-	-	-
<b>Total 2006-2007 Strategies Commitments</b>	<b>295,372</b>	<b>187,459</b>	<b>1,637,585</b>	<b>285,973</b>	<b>2,406,389</b>

<b>Opening Balance 2009 \$</b>	<b>Approved 2009 \$</b>	<b>Payments 2009 \$</b>	<b>Unutilised Approvals 2009 \$</b>	<b>Balance Payable 2009 \$</b>
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**f. 2008-2010 Strategies****Individual Beneficiary Details****PARTNERSHIPS AND ALLIANCES****Australian Capital Territory**

AER Managed Programs and Activities	177,952	450,000	315,481	-	312,471
<b>Total Australian Capital Territory</b>	<b>177,952</b>	<b>450,000</b>	<b>315,481</b>	<b>-</b>	<b>312,471</b>

**Total Partnerships and Alliances**

<b>177,952</b>	<b>450,000</b>	<b>315,481</b>	<b>-</b>	<b>312,471</b>
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Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Opening Balance 2009 \$	Approved 2009 \$	Payments 2009 \$	Unutilised Approvals 2009 \$	Balance Payable 2009 \$
<b>NOTE 17: PROJECT COMMITMENTS</b>					
<b>f. 2008-2010 Strategies</b>					
<b>Individual Beneficiary Details (continued)</b>					
<b>PROJECTS</b>					
<b>Australian Capital Territory</b>					
ADCA	487	-	487	-	-
ADFACT	610	1,770	2,110	-	270
AER Managed Programs and Activities	-	95,248	16,146	-	79,102
Directions ACT	12,000	-	12,000	-	-
<b>Total Australian Capital Territory</b>	<b>13,097</b>	<b>97,018</b>	<b>30,743</b>	<b>-</b>	<b>79,372</b>
<b>New South Wales</b>					
Australasian Therapeutic Communities Association	12,504	-	11,931	573	-
Building Trades Group Drug & Alcohol Committee	2,000	-	-	-	2,000
DANA	5,450	-	-	-	5,450
Exodus Foundation	12,000	-	12,000	-	-
Family Drug Support	20,000	-	18,000	-	2,000
Hunter New England NSW Health	-	4,542	4,000	-	542
Kavanagh Margaret Bernadette	1,000	-	1,000	-	-
Kedesh Rehabilitation Services Ltd	1,000	-	-	-	1,000
Manly Drug Education and Counselling Centre	9,000	-	8,858	142	-
Mission Australia	-	3,406	2,305	-	1,101
Northern Sydney Central Coast Area Health Service	-	20,000	-	-	20,000
NSW Police Force	10,000	-	10,000	-	-
Oolong Aboriginal Corporation	6,846	-	5,846	500	500
Regional Youth Support Services	-	13,400	11,000	-	2,400

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Opening Balance 2009 \$	Approved 2009 \$	Payments 2009 \$	Unutilised Approvals 2009 \$	Balance Payable 2009 \$
<b>NOTE 17: PROJECT COMMITMENTS</b>					
<b>f. 2008-2010 Strategies</b>					
<b>Individual Beneficiary Details</b>					
<b>PROJECTS</b>					
<b>New South Wales (continued)</b>					
ROAM Communities Mental Health Nursing	-	24,000	-	-	24,000
Salvation Army (NSW) Property Trust	10,000	-	10,000	-	-
Society of St Vincent de Paul, NSW	1,000	900	-	-	1,900
South Coast Medical Service Aboriginal Corporation	2,000	-	-	-	2,000
South Eastern Sydney Illawarra Area Health Service	-	22,495	20,177	318	2,000
St Vincent de Paul	-	1,223	900	-	323
Sydney West Area Health Service	9,660	-	7,800	-	1,860
TAFE NSW-New England Institute	-	14,700	12,500	-	2,200
Teen Challenge NSW Inc	694	-	-	-	694
University of Sydney	5,850	60,000	5,232	618	60,000
Waverley Action for Youth Services	3,200	-	2,700	-	500
Western Institute of TAFE	-	5,000	4,000	-	1,000
Winangakirri Aboriginal Corporation	-	17,500	15,000	-	2,500
Wollongong City Council	-	19,335	-	-	19,335
Womens Alcohol & Drug Advisory Centre Inc	550	-	550	-	-
<b>Total New South Wales</b>	<b>112,754</b>	<b>206,501</b>	<b>163,799</b>	<b>2,151</b>	<b>153,305</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	<b>Opening Balance 2009 \$</b>	<b>Approved 2009 \$</b>	<b>Payments 2009 \$</b>	<b>Unutilised Approvals 2009 \$</b>	<b>Balance Payable 2009 \$</b>
<b>NOTE 17: PROJECT COMMITMENTS</b>					
<b>f. 2008-2010 Strategies</b>					
<b>Individual Beneficiary Details</b>					
<b>PROJECTS (continued)</b>					
<b>Northern Territory</b>					
CAAAPU	-	23,070	18,000	3,070	2,000
Drug & Alcohol Services Association Alice Springs	3,468	-	-	3,468	-
FORWAARD	-	4,000	3,500	-	500
Larrakia Nation Aboriginal Corporation	11,672	-	9,962	-	1,710
Menzies School of Health Research	4,426	-	-	4,426	-
Pintubi Homelands Health Service Aboriginal Corporation	-	19,860	17,000	-	2,860
Tangentyere Council Inc	20,000	-	18,000	-	2,000
The Forster Foundation for Drug Rehabilitation	-	9,460	7,200	-	2,260
Turner-Walker Jennifer	1,750	-	-	-	1,750
<b>Total Northern Territory</b>	<b>41,316</b>	<b>56,390</b>	<b>73,662</b>	<b>10,964</b>	<b>13,081</b>
<b>Queensland</b>					
Alcohol & Drug Service QLD Health	3,330	-	3,330	-	-
Bridges Aligned Services Inc	1,446	15,500	13,000	1,446	2,500
Bundaberg ATODS, Sunshine Coast-Wide Bay Health Service	-	2,809	2,300	-	509
Federation of Psychotherapists and Counsellors of QLD Inc	20,000	-	18,000	2,000	-
Gindaja Substance Misuse Aboriginal Corporation	1,700	-	303	1,397	-
Gold Coast Drug Council	2,494	1,880	2,341	153	1,880
Pine Rivers Neighbourhood Association Inc	6,800	-	1,950	4,850	-

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Opening Balance 2009 \$	Approved 2009 \$	Payments 2009 \$	Unutilised Approvals 2009 \$	Balance Payable 2009 \$
<b>NOTE 17: PROJECT COMMITMENTS</b>					
<b>f. 2008-2010 Strategies</b>					
<b>Individual Beneficiary Details</b>					
<b>PROJECTS</b>					
<b>Queensland (continued)</b>					
QLD Health	-	21,888	-	-	21,888
QLD Police Citizens Youth Welfare Association	5,000	-	5,000	-	-
QLD Police Service-Southern Region	5,000	-	5,000	-	-
QLD University of Technology	-	17,445	-	-	17,445
Roman Catholic Trust Corporation	209	-	-	-	209
South Burnett Community Training	-	19,500	17,000	-	2,500
Toowoomba Safer Partnership Inc	-	6,000	5,000	-	1,000
University of QLD	-	20,000	-	-	20,000
Wontulp-Bi-Buya College	2,000	-	2,000	-	-
<b>Total Queensland</b>	<b>47,979</b>	<b>105,022</b>	<b>75,224</b>	<b>9,846</b>	<b>67,931</b>
<b>South Australia</b>					
Alzheimer's Australia SA	3,800	3,185	6,170	330	485
Australian Red Cross	15,000	-	13,500	-	1,500
Bookyana Inc	1,000	19,967	18,900	-	2,067
Department of Education & Childrens Services SA	500	-	-	500	-
Flinders University of SA	60,000	-	55,000	-	5,000
NCETA	-	19,882	-	-	19,882
NOFASARD	-	2,500	-	2,500	-
Port Lincoln Aboriginal Health Service	583	-	-	583	-
SA Amateur Soccer League	-	40,000	36,000	-	4,000
SANDAS	4,312	20,000	22,312	-	2,000
University of Adelaide	-	15,000	-	-	15,000

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Opening Balance 2009 \$	Approved 2009 \$	Payments 2009 \$	Unutilised Approvals 2009 \$	Balance Payable 2009 \$
<b>NOTE 17: PROJECT COMMITMENTS</b>					
<b>f. 2008-2010 Strategies</b>					
<b>Individual Beneficiary Details</b>					
<b>PROJECTS</b>					
<b>South Australia (continued)</b>					
University of SA	-	2,645	2,200	445	-
Vietnamese Community in Australia	839	-	500	339	-
Wayville Speedway Promotions Inc	-	15,000	13,000	-	2,000
<b>Total South Australia</b>	<b>86,034</b>	<b>138,179</b>	<b>167,582</b>	<b>4,697</b>	<b>51,934</b>
<b>Tasmania</b>					
Holyaoke Tasmania	-	19,820	17,000	-	2,820
<b>Total Tasmania</b>	<b>-</b>	<b>19,820</b>	<b>17,000</b>	<b>-</b>	<b>2,820</b>
<b>Victoria</b>					
Arbias Ltd	2,000	-	-	2,000	-
Australian Catholic University	500	-	-	-	500
Baysa Ltd	440	-	-	-	440
Bayside Health Service	14,400	-	13,000	-	1,400
Bendigo Safe Community Forum Inc	-	20,000	18,000	-	2,000
City of Ballarat	-	20,000	18,000	-	2,000
City of Geelong	-	19,192	17,000	-	2,192
Cobaw Community Health Service	1,595	-	1,590	5	-
Elkins Kathryn	850	-	283	567	-
Gippsland Lakes Community Health Inc	500	-	-	-	500
Goulburn Valley Area Mental Health Service	15,000	-	14,000	-	1,000
Inner South Community Health Service Inc	400	-	400	-	-

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Opening Balance 2009 \$	Approved 2009 \$	Payments 2009 \$	Unutilised Approvals 2009 \$	Balance Payable 2009 \$
<b>NOTE 17: PROJECT COMMITMENTS</b>					
<b>f. 2008-2010 Strategies</b>					
<b>Individual Beneficiary Details</b>					
<b>PROJECTS</b>					
<b>Victoria (continued)</b>					
Inner South East Melbourne Division of GP's	-	7,500	-	-	7,500
Mackillop Family Services	2,700	-	2,200	-	500
Northeast Health Wangaratta	1,000	-	1,000	-	-
North Yarra Community Health	-	10,900	8,900	-	2,000
Odyssey House Victoria	5,000	-	5,000	-	-
Self Help Addiction Resource Centre Inc	-	2,850	2,300	-	550
Surf Coast Shire	1,234	-	1,069	165	-
Swinbourne University of Technology	-	12,953	11,000	-	1,953
The Salvation Army (VIC) Property Trust	3,975	2,645	5,496	679	445
Turning Point Alcohol and Drug Centre	5,799	19,800	5,000	-	20,599
Uniting Care-Harrison Community Services	3,940	-	3,940	-	-
Uniting Care-Moreland Hall	794	4,662	-	794	4,662
VAADA	20,000	-	20,000	-	-
Western Region Alcohol and Drug Centre	3,700	-	3,509	191	-
Youth Substance Abuse Service	5,938	19,860	22,938	-	2,860
<b>Total Victoria</b>	<b>89,765</b>	<b>140,362</b>	<b>174,625</b>	<b>4,401</b>	<b>51,101</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Opening Balance 2009 \$	Approved 2009 \$	Payments 2009 \$	Unutilised Approvals 2009 \$	Balance Payable 2009 \$
<b>NOTE 17: PROJECT COMMITMENTS</b>					
<b>f. 2008-2010 Strategies</b>					
<b>Individual Beneficiary Details</b>					
<b>PROJECTS (continued)</b>					
<b>Western Australia</b>					
Australian Medical Procedures Research Foundation	-	1,000	800	-	200
Injury Control Council of WA	3,400	-	2,678	722	-
Kimberley Division of General Practice	-	20,000	18,000	-	2,000
Palmertson Association Inc	-	8,208	6,750	-	1,458
Pilbara Community Drug Service Team	7,721	-	7,000	721	-
Telethon Institute for Child Health Research	3,275	-	3,275	-	-
WANADA	3,258	-	2,750	508	-
WA Council on Addictions	5,380	-	4,500	-	880
WA Country Health Service	-	20,000	18,000	-	2,000
Womens Council for Domestic & Family Violence Services	-	15,000	13,000	-	2,000
<b>Total Western Australia</b>	<b>23,034</b>	<b>64,208</b>	<b>76,753</b>	<b>1,951</b>	<b>8,538</b>
<b>Total Projects</b>	<b>413,979</b>	<b>827,500</b>	<b>779,388</b>	<b>34,010</b>	<b>428,081</b>



Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Opening Balance 2009 \$	Approved 2009 \$	Payments 2009 \$	Unutilised Approvals 2009 \$	Balance Payable 2009 \$
<b>NOTE 17: PROJECT COMMITMENTS</b>					
f. 2008-2010 Strategies					
Individual Beneficiary Details (continued)					
<b>AER EVIDENCE BASE RESEARCH PROJECT</b>					
<b>Australian Capital Territory</b>					
AER Managed Programs and Activities	149,050	150,000	144,796	-	154,254
<b>Total Australian Capital Territory</b>	<b>149,050</b>	<b>150,000</b>	<b>144,796</b>	<b>-</b>	<b>154,254</b>
<b>Total AER Evidence Base Research Project</b>	<b>149,050</b>	<b>150,000</b>	<b>144,796</b>	<b>-</b>	<b>154,254</b>
<b>PUBLIC FUND</b>					
<b>Australian Capital Territory</b>					
AER Managed Programs and Activities	789,146	550,000	142,451	-	1,196,695
<b>Total Australian Capital Territory</b>	<b>789,146</b>	<b>550,000</b>	<b>142,451</b>	<b>-</b>	<b>1,196,695</b>
<b>Victoria</b>					
Focal Promotions	-	250,000	225,000	-	25,000
<b>Total Victoria</b>	<b>-</b>	<b>250,000</b>	<b>225,000</b>	<b>-</b>	<b>25,000</b>
<b>Total Public Fund</b>	<b>789,146</b>	<b>800,000</b>	<b>367,451</b>	<b>-</b>	<b>1,221,695</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Opening Balance 2009 \$	Approved 2009 \$	Payments 2009 \$	Unutilised Approvals 2009 \$	Balance Payable 2009 \$
<b>NOTE 17: PROJECT COMMITMENTS</b>					
<b>f. 2008-2010 Strategies</b>					
<b>Individual Beneficiary Details (continued)</b>					
<b>NATIONAL CONFERENCES AND EVENTS</b>					
<b>Australian Capital Territory</b>					
ADCA	16,000	25,000	33,000	-	8,000
<b>Total Australian Capital Territory</b>	<b>16,000</b>	<b>25,000</b>	<b>33,000</b>	<b>-</b>	<b>8,000</b>
<b>New South Wales</b>					
APSAD	31,500	-	15,500	-	16,000
DANA	16,000	-	10,000	-	6,000
<b>Total New South Wales</b>	<b>47,500</b>	<b>-</b>	<b>25,500</b>	<b>-</b>	<b>22,000</b>
<b>Queensland</b>					
ADF QLD	31,500	-	25,500	-	6,000
<b>Total Queensland</b>	<b>31,500</b>	<b>-</b>	<b>25,500</b>	<b>-</b>	<b>6,000</b>
<b>Victoria</b>					
ADF	2,000	-	2,000	-	-
<b>Total Victoria</b>	<b>2,000</b>	<b>-</b>	<b>2,000</b>	<b>-</b>	<b>-</b>
<b>Total National Conferences &amp; Events</b>	<b>97,000</b>	<b>25,000</b>	<b>86,000</b>	<b>-</b>	<b>36,000</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Opening Balance 2009 \$	Approved 2009 \$	Payments 2009 \$	Unutilised Approvals 2009 \$	Balance Payable 2009 \$
<b>NOTE 17: PROJECT COMMITMENTS</b>					
<b>f. 2008-2010 Strategies</b>					
<b>Individual Beneficiary Details (continued)</b>					
<b>NATIONAL CONFERENCES TRAVEL</b>					
<b>Australian Capital Territory</b>					
AER Managed Programs and Activities	32,639	-	32,639	-	-
<b>Total Australian Capital Territory</b>	<b>32,639</b>	<b>-</b>	<b>32,639</b>	<b>-</b>	<b>-</b>
<b>Total National Conferences Travel</b>	<b>32,639</b>	<b>-</b>	<b>32,639</b>	<b>-</b>	<b>-</b>
<b>TOTAL 2008-2010 STRATEGIES</b>	<b>1,659,766</b>	<b>2,252,500</b>	<b>1,725,755</b>	<b>34,010</b>	<b>2,152,501</b>

	Partnerships and Alliances	Projects	AER Evidence Base Research Project	Public Fund	National Conferences and Events	National Conferences Travel	Total 2009
<b>g. 2008-2010 Strategies</b>							
<b>Commitments</b>							
Payable							
— not later than 1 year	312,471	428,081	154,254	1,221,695	36,000	-	<b>2,152,501</b>
— later than 1 year but not later than 2 years	-	-	-	-	-	-	-
— later than 2 years but not later than 5 years	-	-	-	-	-	-	-
<b>Total 2008-2010 Strategies Commitments</b>	<b>312,471</b>	<b>428,081</b>	<b>154,254</b>	<b>1,221,695</b>	<b>36,000</b>	<b>-</b>	<b>2,152,501</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2009

#### NOTE 18: CONTINGENT LIABILITIES

As at 30 June 2009 AER had no contingent liabilities or contingent assets that may become payable or receivable.

#### NOTE 19: EVENTS SUBSEQUENT TO REPORTING DATE

Since the end of the financial year AER has approved the awarding of further priority area funding in the amount of \$333,139 consistent with the 2008-2010 business plan.

#### NOTE 20: SEGMENT REPORTING

AER operates predominantly in one business and geographical segment being the awarding of community grants throughout Australia.

Note	2009 \$	2008 \$
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#### NOTE 21: CASH FLOW INFORMATION

##### a. Reconciliation of Cash

Cash at the end of the financial year as shown in the Cash Flow Statement is reconciled to the related items in the Balance Sheet as follows:

Cash on hand	2,736,989	2,572,313
Term deposits	18,436,972	20,376,141
<b>Total</b>	<b>21,173,961</b>	<b>22,948,454</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Note	2009 \$	2008 \$
<b>NOTE 21: CASH FLOW INFORMATION (continued)</b>			
<b>b. Reconciliation of net cash flows (used in) operating activities with Operating Deficit for the year</b>			
Operating Deficit for the year		(8,038,216)	(12,086,873)
Investment Income		2,633,235	2,843,160
<b>Deficit from trading activities</b>		<b>(5,404,981)</b>	<b>(9,243,713)</b>
Non-cash flows in surplus from ordinary activities			
Asset Sales – Net Loss		1,159	(16,772)
Depreciation		54,878	44,979
Changes in assets and liabilities			
(Increase)/decrease in receivables		(117,440)	(41,788)
(Increase)/decrease in accrued revenue		9,243	(11,686)
(Increase)/decrease in other assets		3,283	(5,088)
Increase/(decrease) in payables		5,193	(11,574)
Increase/(decrease) in employee provisions		(61,789)	49,771
Increase/(decrease) in GST receivable		210,683	85,724
Increase/(decrease) in Payroll liabilities		(3,990)	(3,164)
Increase/(decrease) in bank credit card		(2,706)	(4,454)
<b>Net Cash flows (used in) operating activities</b>		<b>(5,306,467)</b>	<b>(9,157,765)</b>
<b>c. Trust Fund Payments</b>			
2001-2005 Strategy Payments made	17	2,515,710	4,231,649
2006-2007 Strategy Payments made	17	965,313	2,783,497
2008-2010 Strategy Payments made	17	1,725,757	880,412
<b>Total Trust Fund Payments</b>		<b>5,206,780</b>	<b>7,895,558</b>

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

**NOTE 22: CREDIT STAND-BY ARRANGEMENT AND LOAN FACILITIES**

AER has a mastercard facility amounting to \$20,000. This may be terminated at any time at the option of the bank. At 30 June 2009 \$180 of this facility was used. Interest rates are variable.

AER has an unlimited American Express corporate card facility. This may be terminated at any time at the option of American Express. At 30 June 2009 \$34,098 of this facility was used.

AER has a bank guarantee as security deposit in favour of the property lessors for an amount of \$20,000.

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

**NOTE 23: FINANCIAL INSTRUMENTS**  
**A: – Terms, Conditions and Accounting Policies**

<b>Financial Instrument</b>	<b>Notes</b>	<b>Accounting Policies and Methods (including recognition criteria and measurement basis)</b>	<b>Nature of Underlying Instrument (including significant terms &amp; conditions affecting the amount, timing and certainty of cash flows)</b>
<b>Financial Assets</b>		Financial assets are recognised when control over future economic benefits is established and the amount of the benefit can be reliably measured.	
Cash	5	Deposits are recognised at their nominal amounts. Interest is credited to revenue as it accrues.	AER invests funds with commercial banks at call. Interest is earned on the daily balances at rates based on the banks at call rates. The interest rate applicable to each of the respective accounts has been averaged. The averaged interest rate is 2.50 %. Interest is paid at months end.
Financial investments at fair value	9	Financial investments at fair value are initially recognised at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these assets are measured at fair value determined on current bid prices for all quoted investments.	AER invests funds in a managed portfolio with a commercial bank. There are no fixed returns or maturity dates attached to these investments.
Receivables	6	These receivables are recognised at the nominal amounts due.	
Term deposits	5	Term deposits are recognised at cost. Interest is accrued as it is earned.	Term deposits are with AER's bank, and earn an effective rate of interest of 4.00% payable quarterly.
<b>Financial Liabilities</b>		Financial liabilities are recognised when a present obligation to another party is entered into and the amount of the liability can be reliably measured.	
Hire purchase liabilities	16	Liabilities are recognised at the present value of the minimum payments at the beginning of the hire purchase agreement. The discount rates used are estimates of the interest rates implicit in the hire purchase agreements.	At reporting date, AER had one hire purchase with a term of 3 years each. The interest rate implicit in the hire purchase agreement is 9.20 %. This hire purchase liability is secured by the hire purchase asset.
Creditors	11	Creditors and accruals are recognised at their nominal amounts, being the amounts at which liabilities will be settled. Liabilities are recognised to the extent that the goods or services have been received (and irrespective of having been invoiced).	Settlement is usually made net 30 days.
<b>Unrecognised Financial Liabilities</b>			
Other guarantees	22	The amount guaranteed by AER has been disclosed in the Schedule of credit standby arrangements and loan facilities.	AER has a bank guarantee as security deposit in favour of the property lessors for an amount of \$20,000.

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

	Note	2009 Total Carrying Amount	2009 Aggregate Net Fair Value	2008 Total Carrying Amount	2008 Aggregate Net Fair Value
<b>NOTE 23: FINANCIAL INSTRUMENTS (continued)</b>					
<b>B: - Net Fair Values of Financial Assets and Liabilities</b>					
<b>Financial Assets</b>					
Cash at Bank	5	2,736,738	2,736,738	2,572,224	2,572,224
Cash on Hand	5	251	251	89	89
Receivables	6	163,796	163,796	46,356	46,356
Term Deposits	5	18,436,972	18,436,972	20,376,141	20,376,141
Financial investments at fair value	9	17,267,471	17,267,471	23,538,499	23,538,499
<b>Total Financial Assets</b>		<b>38,605,228</b>	<b>38,605,228</b>	<b>46,533,309</b>	<b>46,533,309</b>
<b>Financial Liabilities</b>					
Bank credit cards	12	34,278	34,278	36,984	36,984
Hire Purchase Liabilities	16	35,817	35,817	96,731	96,731
Creditors	11	137,094	137,094	135,892	135,892
<b>Total Financial Liabilities</b>		<b>207,189</b>	<b>207,189</b>	<b>269,607</b>	<b>269,607</b>
<b>Financial Liabilities (Unrecognised)</b>					
Other Guarantees	22	20,000	20,000	20,000	20,000
Indemnities					
<b>Total Financial Liabilities (Unrecognised)</b>		<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>

**Financial Assets**

The net fair values of cash, deposits on call and non-bearing monetary financial assets approximate their carrying amounts.

The net fair value of the term deposit is based on discounted cash flows using current interest rates for assets with similar risk profiles.

Other than for listed financial assets, none of the classes of financial assets are readily traded on organised markets in standardised form.



Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2009

### NOTE 23: FINANCIAL INSTRUMENTS

#### B: - Net Fair Values of Financial Assets and Liabilities (continued)

##### Financial Liabilities

The net fair values of all loans, unsecured notes, hire purchase, deposits and guarantees are based on discounted cash flows using current interest rates for liabilities with similar risk profiles.

The net fair value for creditors, grant and priority area liabilities, all of which are short term in nature, are approximated by their carrying amounts.

#### C. Risk Exposure and Responses

##### Risk Management

AER takes a proactive approach to risk management. The Board is responsible for ensuring that risks, and also opportunities, are identified on a timely basis and that AER's objectives are aligned with the risks and opportunities identified by the Board.

The Board has a number of mechanisms in place to ensure that management's objectives and activities are aligned with the risks identified by the Board.

These include the following:

- Board approval of a strategic plan, which encompasses AER's vision, mission and strategy statements, designed to meet stakeholders' needs and manage business risk.
- Implementation of Board approved operating plans and budgets and Board monitoring of progress against these budgets, including the establishment and monitoring of KPIs of both a financial and non-financial nature.
- The Audit Committee assists in discharging the Board's responsibility to manage the organisation's financial risks. The Committee advises the Board on such matters as AER's liquidity, currency, interest rate and credit policies and exposures and monitors management's actions to ensure they are in line with AER policy.

A finance committee consisting of senior executives of AER meet on a regular basis to analyse currency and interest rate exposure and to evaluate strategies in the context of the most recent economic conditions and forecasts.

##### Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount of those assets, net of any provisions for doubtful debts, as disclosed in the Income Statement and notes to the financial statements.

AER does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by AER.

The following table details trade and other receivables of AER exposed to credit risk (prior to collateral and other credit enhancements) with ageing analysis and impairment provided for thereon. Amounts are considered as 'past due' when the debt has not been settled within the terms and conditions agreed between AER and the customer or counter party to the transaction. Receivables that are past due are assessed for impairment by ascertaining solvency of the debtors and are provided for where there are specific circumstances indicating that the debt may not be fully repaid to AER.

The balances of receivables that remain within initial trade terms (as detailed in the table) are considered to be of high credit quality.

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

**NOTE 23: FINANCIAL INSTRUMENTS****C. Risk Exposure and Responses (continued)**

	Current	1 to 30 days	31 to 60 days	61 to 90 days	Past Due and Impaired	Total
	\$	\$	\$	\$	\$	
2009 Trade and other receivables	-	103,773	58,873	1,150	-	163,796
2008 Trade and other receivables	-	46,356	-	-	-	46,356

**Price Risk**

AER's Price risk arises through its investment portfolio. The majority of investments are held in Australian equities and is of a high quality and are publicly traded on the Australian Stock Exchange.

AER exposure to commodity and equities securities price risk is significant, amounting to \$17,267,471 in 2009.

The breakdown of the investment portfolio excluding cash is as follows:

	2009	2009	2008	2008
	\$	%	\$	%
Australian Equities	16,085,221	93	19,316,777	82
Debt/Equity Securities	1,182,250	7	-	-
Fixed Interest	-	-	2,077,368	9
International Equities	-	-	251,028	1
Property	-	-	1,893,326	8
<b>Total</b>	<b>17,267,471</b>	<b>100</b>	<b>23,538,499</b>	<b>100</b>

The majority of the portfolio is Australian equities with revenue dependent on dividends and share value movements. As at 30 June 2009 if dividends or values move, as illustrated in the table below, with all variables held constant, profit and equity would have been affected as follows:

	Equity (Higher/Lower)		Profit (Higher/Lower)	
	2009	2008	2009	2008
	\$	\$	\$	\$
+1% movement in Dividends	10,106	24,469	10,106	24,469
-2% movement in Dividends	(20,213)	(73,802)	(20,213)	(73,802)
+1% movement in Share Prices	172,675	227,014	172,675	227,014
-2% movement in Share Prices	(345,349)	(488,892)	(345,349)	(488,892)

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

**NOTE 23: FINANCIAL INSTRUMENTS**

**C. Risk Exposure and Responses (continued)**

**Interest Rate Risk**

AER's exposure to interest rate risk is minimal. The majority of the assets in this risk category are AER's term deposits which are primarily fixed interest and these are shown in the Interest Rate and Liquidity Risk table.

**Liquidity Risk**

AER's objective is to maintain a balance within its financial assets in order to ensure a continuity of funding over the future years. AER has implemented a prudent approach to its funds management when it established the perpetual trust in September 2007. The maturity breakdown of the financial assets and liabilities are shown in the Interest Rate and Liquidity Risk table.

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2009

## NOTE 23: FINANCIAL INSTRUMENTS

C: – Risk Exposure and Responses  
Interest Rate and Liquidity Risk (continued)

Financial Instrument	Notes	Floating Interest Rate		Fixed Interest Rate Maturing In						Non-Interest Bearing		Total		Weighted Average Effective Interest Rate	
		2009 \$	2008 \$	1 Year or Less	1 to 5 Years	> 5 Years	2009 \$	2008 \$	2009 \$	2008 \$	2009 \$	2008 \$	2009 %	2008 %	
<b>Financial Assets</b>															
Cash at bank	5	2,736,738	2,572,224	-	-	-	-	-	-	-	-	2,736,738	2,572,224	2.50	6.25
Cash on hand	5	-	-	-	-	-	-	-	-	251	89	251	89	n/a	n/a
Receivables	6	-	-	-	-	-	-	-	-	163,796	46,356	163,796	46,356	n/a	n/a
Term deposit	5	-	-	18,436,972	20,376,141	-	-	-	-	-	-	18,436,972	20,376,141	4.00	7.90
Financial investments at fair value	9	17,267,471	23,538,499	-	-	-	-	-	-	-	-	17,267,471	23,538,499	n/a	n/a
<b>Total</b>		<b>20,004,209</b>	<b>26,110,723</b>	<b>18,436,972</b>	<b>20,376,141</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>164,047</b>	<b>46,445</b>	<b>38,605,228</b>	<b>46,533,309</b>		
<b>Total Assets</b>												<b>39,094,443</b>	<b>47,248,399</b>		
<b>Financial Liabilities</b>															
Financial Instrument	Notes	Floating Interest Rate		Fixed Interest Rate Maturing In						Non-Interest Bearing		Total		Weighted Average Effective Interest Rate	
		2009 \$	2008 \$	1 Year or Less	1 to 5 Years	> 5 Years	2009 \$	2008 \$	2009 \$	2008 \$	2009 \$	2008 \$	2009 %	2008 %	
Bank credit cards	12	34,278	36,984	-	-	-	-	-	-	-	-	34,278	36,984	22.00	22.00
Financial lease liabilities	16	-	-	27,674	24,605	69,057	-	-	-	-	-	35,817	96,731	9.20	8.65
Creditors	11	-	-	-	-	-	-	-	-	137,094	135,892	137,094	135,892	n/a	n/a
<b>Total</b>		<b>34,278</b>	<b>36,984</b>	<b>11,212</b>	<b>24,605</b>	<b>69,057</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>137,094</b>	<b>135,892</b>	<b>207,189</b>	<b>269,607</b>		
<b>Total Liabilities</b>												<b>338,143</b>	<b>453,883</b>		
Other guarantees	22	-	-	-	-	-	-	-	-	20,000	20,000	20,000	20,000	n/a	n/a
<b>Total Financial Liabilities (Unrecognised)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>	<b>20,000</b>		

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2009

**NOTE 23: FINANCIAL INSTRUMENTS**

**C. Risk Exposure and Responses (continued)**

**Going Concern**

AER monitors rolling forecasts of liquidity reserves, this been a major factor in its Business Plan considerations when establishing the basis for future operations. Forecast liquidity reserves as at 30 June 2009 are as follows.

	Actual 2009 \$	Forecast 2010 \$
Opening balance retained surpluses	9,625,933	5,650,695
Operating Inflows	3,345,299	276,305
Investment Outflows	(5,716,184)	-
Operating Outflows	(1,587,149)	(1,691,000)
Proceeds from sale of assets	479	-
Financing Costs	(17,683)	(36,000)
<b>Closing Balance for the year</b>	<b>5,650,695</b>	<b>4,200,000</b>

**Capital Management**

Management controls the capital of AER to ensure that adequate cash flows are generated to fund its programs and that returns from investments are maximised. The audit committee ensures that the overall risk management strategy is in line with this objective. The audit committee operates under policies approved by the Board of Directors. Risk management policies are approved and reviewed by the Board on a regular basis. These include credit risk policies and future cash flow requirements. The capital of AER consists of financial liabilities, supported by financial assets. Management effectively manages the capital of AER by assessing the financial risks of AER and responding to changes in these risks and in the market. These responses may include the consideration of debt levels. There have been no changes to the strategy adopted by management to control the capital of AER since the previous year.

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2009

#### NOTE 24: RELATED PARTY DISCLOSURES

The value of Trust Fund Approvals to organisations of which AER directors are directors and/or employees of are detailed below:

	Note	2009 \$	2008 \$
<b>Related parties</b>			
Aboriginal Drug and Alcohol Council (SA) Inc		-	-
Odyssey House, Victoria		-	5,000
The Ted Noffs Foundation		-	-
<b>Total Related Party Disclosures</b>	1(o)	-	<b>5,000</b>

These transactions were undertaken on terms equivalent to those that prevail in arm's-length transactions

#### NOTE 25: MEMBERS GUARANTEE

AER is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If AER is wound up, the constitution states that each member is required to contribute a maximum of \$50 each towards meeting any outstandings and obligations of AER. At 30 June 2009 the number of members was 8 (2008: 8).

#### END OF AUDITED FINANCIAL STATEMENTS

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

**CHIEF EXECUTIVE OFFICERS' DECLARATION**

## CHIEF EXECUTIVE OFFICERS' DECLARATION

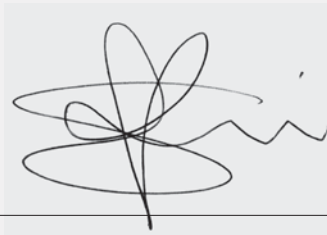
The Chief Executive Officer of AER declares that:

- the financial records of AER for the financial year ended 30 June 2009 have been properly maintained in accordance with section 286 of the *Corporations Act 2001*;
  - the financial statements, and the notes comply with the Australian accounting standards;
  - the financial statements, and notes give a true and fair view;
- and
- other matters prescribed by the regulations in relation to the financial statements, and the notes for the financial year are satisfied.

This declaration is made by:

Tracey Purdam

Chief Executive Officer

A handwritten signature in black ink, appearing to read 'Tracey Purdam', is written over a light grey rectangular background. The signature is fluid and cursive, with a prominent loop at the top.

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Dated this 1 day of October 2009

Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

### CHIEF FINANCE OFFICERS' DECLARATION

## CHIEF FINANCE OFFICERS' DECLARATION

The Chief Finance Officer of AER declares that:

- the financial records of AER for the financial year ended 30 June 2009 have been properly maintained in accordance with section 286 of the *Corporations Act 2001*;
- the financial statements, and the notes comply with the Australian accounting standards;
- the financial statements, and notes give a true and fair view;

and

- other matters prescribed by the regulations in relation to the financial statements, and the notes for the financial year are satisfied.

This declaration is made by:

Jim O'Shea

Chief Finance Officer



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Dated this 1 day of October 2009



Alcohol Education and Rehabilitation Foundation Ltd • ABN 91 096 854 385

## DIRECTORS' DECLARATION

# DIRECTORS' DECLARATION

The directors of AER declare that:

1. The financial statements and notes, as set out on pages 1 to 78 are in accordance with the *Corporations Act 2001*:
  - a. comply with Australian Accounting Standards and the *Corporations Regulations 2001*; and
  - b. give a true and fair view of the financial position as at 30 June 2009 and of the performance for the year ended on that date of AER.
2. In the directors' opinion there are reasonable grounds to believe that AER will be able to pay its debts as and when they become due and payable.

The directors make this declaration having received declarations from the chief executive officer and the chief financial officer that:

- the financial records of AER for the financial year have been properly maintained in accordance with section 286 of the *Corporations Act 2001*;
  - the financial statements, and the notes comply with the Australian accounting standards;
  - the financial statements, and notes give a true and fair view;
- and
- other matters prescribed by the regulations in relation to the financial statements, and the notes for the financial year are satisfied.

This declaration is made in accordance with a resolution of the Board of Directors.

Director

Director



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Dated this 1 day of October 2009



**AER**  
Foundation Ltd

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